

Allianz SE

Group Communications and Corporate Responsibility

# Media Release

## Allianz names Bart Schlatmann as CEO of its European direct business

- Bart will assume his responsibilities starting September 1, 2018
- He joins from Russia's Sberbank, where he served as Chief Transformation Officer

Munich, August 31, 2018

Allianz today announced that it has named Bart Schlatmann as CEO of its European direct business. Bart, who has vast experience in leading large corporate transformation, will assume his responsibilities starting September 1, 2018.

Bart Schlatmann joins Allianz from Russia's Sberbank, where he served as Chief Transformation Officer, responsible for the digital overhaul of client services. Before that, he worked at the ING Group for 22 years, spending his last 10 years there as Chief Operating Officer of ING Netherlands.

Bart will report to Ivan de la Sota, Board Member and Chief Business Transformation Officer of Allianz SE.

"I am thrilled that a leader like Bart will join our Allianz team," said Ivan de la Sota. "His proven track record in helping businesses transform into digital players with a clear focus on simplicity and agility for the benefit of customers makes him the perfect fit for this role."

At Allianz, Bart will lead the consolidation of the European direct business of Allianz including the establishment of a new pan-European risk carrier for the group's direct businesses, starting with the direct businesses in Germany (AllSecur DE), the Netherlands (AllSecur NL), Italy (Genialloyd) and Spain (Fenix Directo).

"I am excited to join Allianz, a group that is transforming to make products and services easy and intuitive for our customers. I am looking forward to contributing my experience of reshaping organizational structures in the European direct business to empower our employees, to boost productivity and adapt the organization to the changing needs of our customers," Bart Schlatmann said.

In his previous roles, Bart has led the redefinition of corporate strategy to develop banking omnichannels based on digital innovators and to implement agile concepts across large organizations.

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**About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 88 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing over 660 billion euros on behalf of its insurance customers while our asset managers Allianz Global Investors and PIMCO manage an additional 1.4 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold the leading position for insurers in the Dow Jones Sustainability Index. In 2017, over 140,000 employees in more than 70 countries achieved total revenue of 126 billion euros and an operating profit of 11 billion euros for the group.

These assessments are, as always, subject to the disclaimer provided below.

**Cautionary note regarding forward-looking statements**

The statements contained herein may include prospects, statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such forward-looking statements.

Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events), (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the EUR/USD exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

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