

Allianz SE

Group Communications and Corporate Responsibility

Media Release

Promoting Young Talent

Allianz and FC Bayern Munich launch new youth academy

- Allianz FC Bayern Academy opens at new FC Bayern campus
- Allianz and FC Bayern expand their long-standing partnership

Munich, August 21, 2017 - On August 21, 2017, FC Bayern inaugurated its new campus, which will have training grounds for youth and women's teams of FC Bayern Munich and also the Allianz FC Bayern Academy, a joint initiative of FC Bayern and Allianz.

The Allianz FC Bayern Academy will train young talent for building a professional career in the nearby prestigious Allianz Arena.

Promoting young talent and helping youngsters realize their dreams is one of the main goals of Allianz. The new Allianz FC Bayern Academy adds to other initiatives by Allianz and FC Bayern to encourage the youth.

In addition to training facilities, the Allianz FC Bayern Academy also has accommodation facilities for young players who come from outside Munich. The academy is yet another milestone in Allianz's close partnership with the FC Bayern Munich, which began in 2005 with the launch of the Allianz Arena in Munich.

###

For further information please contact:

Kathrin Zechmann Tel. +49 89 3800 18475, e-mail: kathrin.zechmann@allianz.com

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 86 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing over 650 billion euros on behalf of its insurance customers while our asset managers Allianz Global Investors and PIMCO manage an additional 1.3 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social

criteria in our business processes and investment decisions, we hold a leading position in the Dow Jones Sustainability Index. In 2016, over 140,000 employees in more than 70 countries achieved total revenue of 122 billion euros and an operating profit of 11 billion euros for the group.

These assessments are, as always, subject to the disclaimer provided below.

Cautionary note regarding forward-looking statements

The statements contained herein may include prospects, statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such forward-looking statements.

Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events), (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the euro/US-dollar exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

No duty to update

The company assumes no obligation to update any information or forward-looking statement contained herein, save for any information required to be disclosed by law.