

“Allianz Multinational” bundles expertise for international Property & Casualty insurance solutions

- Allianz expertise for multinational solutions is open to all companies regardless of size – from start-ups to large corporations
- Also smaller firms have now access to best-practice solutions and risk management expertise provided by one of the world’s largest insurance networks
- Allianz Multinational is an idea inspired by the Allianz workforce

Munich, 19 September 2017

Under the name “Allianz Multinational,” Allianz is bundling its expertise for international insurance solutions from the property and casualty insurance sectors across the Group. Companies operating on a cross border basis – regardless of size – can access international insurance products tailored to their unique market and risk profiles through a central source.

Managing cross-border risks is a core business of Allianz, which has one of the world's largest insurance networks at its disposal. Allianz offers insurance protection in over 200 countries and territories, with own local entities in more than 70 markets.

Allianz experts are available to design the customer’s individual insurance program and coordinate its implementation in all relevant countries considering local regulation and market practices. This process is steered by the Allianz entity located in the country of the company headquarter and backed by a global knowledge pool provided by Allianz Multinational.

“Allianz Multinational forms a virtual center of expertise accessible to all types of companies operating on global scale,” said **Axel Theis**, member of the Allianz Management Board. “We want to draw on our comprehensive Group expertise to expand our leading role in the international Property & Casualty insurance sector.”

Allianz Multinational relies on the combined know-how of different company divisions on a group wide level. Data exchange, a shared knowledge pool and IT platforms, as well as streamlined processes are being implemented to improve the quality and speed of services delivered to customers. This is particularly beneficial for small and medium-sized enterprises who typically would not have in-house risk and insurance management expertise and need to rely more heavily on the extensive knowledge of their insurer.

Local Allianz entities will continue to deliver the solutions for small and medium-sized enterprises. Large corporations will remain the remit of Allianz Global Corporate & Specialty, the Group's industrial insurer. Allianz Multinational originated from a joint Allianz SE and Allianz Global Corporate & Specialty employee initiative. Together they identified the opportunity for greater customer centricity and targeted business growth. These are two of five core elements of the Allianz strategy "Renewal Agenda" launched in 2015.

For customer or broker queries, please use the contact e-mail:

allianzmultinational@allianz.com

For media queries, please contact:

Thomas Atkins

Tel. +49 89 3800 2960, e-mail: thomas.atkins@allianz.com

Sandra Matl

Tel. +49 89 3800 69144, e-mail: sandra.matl@allianz.com