

# Press Release

## ACP joins AllianzGI to extend client offering

- **Enables external clients to access ACP's investment expertise in alternative equity**
- **Brings AllianzGI's Alternatives assets to over EUR 58bn**

**14 December 2017** – Allianz Global Investors (AllianzGI) and Allianz Capital Partners (ACP) announced today that they will join forces in order to extend the range of investment expertise available to AllianzGI's broad global client base, strengthening further its offering in Alternatives.

From 1 January 2018, ACP will become a discrete entity under the umbrella of AllianzGI. ACP and AllianzGI will jointly develop an investment offering for external clients, based on ACP's long-proven expertise and investment processes. ACP will continue to provide their offering to Allianz Group companies and their clients. Jürgen Gerke, CEO of ACP, will report to Andreas Utermann, CEO of AllianzGI.

Andreas Utermann stated:

"We are delighted to be extending our client offering in private equity strategies by joining forces with ACP. Jürgen and the team at ACP are seasoned investment professionals and have established an impressive track record investing on behalf of Allianz.

"Over the last five years, AllianzGI has expanded significantly its investment offering, adding a diverse range of teams and capabilities, with distinct market offerings, to ensure we continue to meet our clients' evolving investment needs. ACP's long-term investment experience, in areas such as direct infrastructure equity investments, will be highly complementary to our fast growing Alternatives business and of particular interest to our external clients."

Jürgen Gerke said:

"We are excited by the opportunity to pool Allianz and third party client commitments, which will further enhance our ability to participate in interesting investment opportunities for the benefit of our clients. With a diversified set of funding options available to us, we can increase our flexibility for individual transactions and further strengthen our reliability for our investment partners. This will benefit our clients as well as our employees."

ACP currently manages EUR 22bn in alternative equity assets on behalf of Allianz. With this move, AllianzGI's Assets under Management in Alternatives will total over EUR 58bn. Allianz Global Investors already manages over EUR 36 billion of Alternative assets on behalf of institutional and retail

investors around the globe. AllianzGI's Alternatives platform comprises a diverse mix of both liquid and illiquid alternative investment solutions for clients, including a market-leading infrastructure debt capability and green-focused infrastructure equity team, a fast-growing global private debt business and highly successful liquid alternative strategies with track-records stretching back over a decade.

– Ends –

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**About Allianz Global Investors:**

Allianz Global Investors is a diversified active investment manager with a strong parent company and a culture of risk management. With 25 offices worldwide, we provide global investment and research capabilities with consultative local delivery. We have around EUR 500 billion in AUM for individuals, families and institutions worldwide and employ over 650 investment professionals.

At Allianz Global Investors, we follow a two-word philosophy: Understand. Act. It describes how we look at the world and how we behave. We aim to stand out as the investment partner our clients trust by listening closely to understand their challenges, then acting decisively to provide them with solutions that meet their needs.

Data as of 30 September 2017.

**About Allianz Capital Partners:**

Allianz Capital Partners is the Allianz Group's in-house investment manager for alternative equity investments. With offices in Munich, London, New York and Singapore, we manage EUR 22 billion of alternative assets. Our investment focus is on infrastructure, renewables as well as private equity funds. Our investment strategy is targeted to generate attractive, long-term and stable returns while diversifying the overall investment portfolio for the Allianz Group insurance companies. Our mission is to create sustainable value for our clients and society.

[www.allianzcapitalpartners.com](http://www.allianzcapitalpartners.com)

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