

Allianz SE

Group Communications and Corporate Responsibility

Media Release

The Africa CEO Forum 2017 awards

Allianz named 'International Corporation of the Year' in Africa

- Allianz recognized for its outstanding growth in Africa
- African insurance market presents long-term growth potential

MUNICH, ABIDJAN, JOHANNESBURG, MARCH 23, 2017-- At the 5th annual [Africa CEO Forum](#) held in Geneva March 20-21, Allianz received the 'International Corporation of the Year' award.

Coenraad Vrolijk, Regional CEO Africa at Allianz, said: "We are so honored that Allianz' commitment to Africa has been recognized with this award. Allianz has been in Africa for 105 years." And he added: "We invest in Africa and in our local teams because we believe in the huge growth potential that the continent, and its insurance market in particular, offers."

Allianz employs over 1,500 people in 16¹ countries and accompanies its clients in 38 countries across Africa offering a comprehensive range of insurance, assistance, pension and savings products. In recent years, Allianz has launched start-ups in Ghana, Kenya and Congo Brazzaville while continuing to invest in its local companies. In 2016, Allianz further stepped up its investment in the continent with the acquisition of Zurich Insurance Group's business in Morocco. The company, renamed Allianz Maroc, is headquartered in Casablanca where Allianz is building its regional hub for Africa to drive its future development in the region.

The '[International Corporation of the Year](#)' award recognizes a company for achieving the most outstanding growth of its activities in Africa in a recent period. Award criteria include:

- Number of growth operations in Africa in the past two years
- Number of African countries where the company is present
- Africa's share in total sales
- Number of African employees on the continent
- Activities of Corporate Social Responsibility and sustainability
- Innovation capacity

¹ Benin, Burkina Faso, Cameroon, Central Africa, Egypt, Ivory Coast, Ghana, Kenya, Madagascar, Mali, Mauritius, Morocco, Republic of Congo, Senegal, South Africa, Togo

The Africa CEO Forum brings together over one thousand CEOs of the largest African and international companies, policy makers and investors from over 40 countries.

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For further information please contact:

Allianz SE (Munich, Germany):

- Bettina Sattler – T +49.89.3800-16048 – bettina.sattler@allianz.com

Allianz Africa (Abidjan, Ivory Coast):

- Leonor de Coetlogon – M +225.2020.4223 – leonor.decoetlogon@allianz-as.com

Allianz Global Corporate & Specialty South Africa (Johannesburg):

- Lesiba Sethoga – T +27.11.214.7948 – lesiba.sethoga@allianz.com

These assessments are, as always, subject to the disclaimer provided below.

About Allianz

The Allianz Group serves 86 million retail and corporate customers in more than 70 countries, making it one of the world's largest insurers and asset managers. In 2016, over 140,000 employees worldwide achieved total revenues of 122.4 billion euros and an operating profit of 10.8 billion euros. Allianz Group managed an investment portfolio of 653 billion euros. Additionally our asset managers AllianzGI and PIMCO managed over 1.3 trillion euros of third-party assets. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property and health insurance to assistance services to credit insurance and global business insurance. As an investor, Allianz is active in a variety of sectors including debt, equity, infrastructure, real estate and renewable energy. The Group's long-term value strategies maximize risk-adjusted returns.

Allianz Group: www.allianz.com; Allianz Africa: www.allianz-africa.com; Allianz Global Corporate & Specialty: www.agcs.allianz.com

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Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events), (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the euro/US-dollar exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

No duty to update

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