

PRESS RELEASE

Contact:

Michael Reid

PIMCO – Media Relations

Ph. 212-597-1301

Michael.Reid@pimco.com

P I M C O

## **PIMCO Hires John Studzinski as Managing Director and Vice Chairman of PIMCO in its Executive Office**

- *Mr. Studzinski will take a leading role in PIMCO's expanding global strategy.*
- *He will serve as a key advisor to the firm's top clients globally alongside the client management teams and senior leadership.*
- *He brings to PIMCO more than 30 years of experience as a deeply trusted financial advisor to leaders in business, finance, government and NGOs around the world.*
- *He served as Vice-Chairman at Blackstone Group, Deputy Chairman of Morgan Stanley International and on HSBC's Group Management Board.*
- *Mr. Studzinski has worked tirelessly in support of humanitarian causes that defend the rights and dignity of individuals globally.*

**Newport Beach, California** (September 5, 2018) – PIMCO, one of the world's premier fixed income investment managers, has hired John Studzinski as Managing Director and Vice Chairman of PIMCO in its Executive Office. Mr. Studzinski, who has spent most of his career working in Asia and Europe, brings to PIMCO 30 years of experience as a trusted financial and strategic advisor who has forged deep bonds among the world's leaders in business, finance, government and NGOs. He will be based in PIMCO's New York office and will report to Emmanuel Roman, PIMCO's Chief Executive Officer.

In what is a new role for the firm, Mr. Studzinski will bring to bear his extensive international knowledge and network to help support and advance PIMCO's global strategy as well as serve as a key strategic advisor to many of PIMCO's top clients around the world, including public and private pension funds, corporations, sovereign wealth funds, single-family offices, governments, foundations, and many others. He will work closely with PIMCO's Client Management teams and the firm's senior leadership including Tom Otterbein, Head of PIMCO's Institutional Client Management Group in the Americas, Craig Dawson, Head of PIMCO Europe, Middle East and Africa, and Kim Stafford, Head of PIMCO Asia-Pacific.

“I have known John personally and professionally for 20 years and have huge admiration for his enviable breadth of experience, expertise, integrity, wisdom and relationships. He’s a true statesman in the world of global finance,” said Mr. Roman. “Offering our clients insightful advice is one of PIMCO’s most enduring values. John’s unique, powerful perspective and experience -- combined with our outstanding client management leadership and teams -- will prove invaluable as we continue to expand our global business.”

“I have long had enormous respect and admiration for PIMCO’s investment acumen, steady client focus and the vital role it plays in the world’s economy,” said Mr. Studzinski. “I am very excited about PIMCO’s momentum under Manny and Dan’s leadership and look forward to contributing to the firm’s continued progress and success.”

### **About John Studzinski**

Prior to joining PIMCO, Mr. Studzinski was Vice Chairman, Investor Relations and Business Development and Senior Managing Director of Blackstone Group, overseeing sovereign and institutional investor relationships and advising large, influential pools of family capital on investment strategy. He also served as head of European Investment Banking at Morgan Stanley and Deputy Chairman of Morgan Stanley International and was instrumental in HSBC Group’s buildout of its investment banking division, where he was also on the bank’s Group Management Board.

In addition to his career in finance, Mr. Studzinski has worked tirelessly in support of humanitarian causes that defend the rights and dignity of every individual. He is Chair of the U.K. Prime Minister’s Business Against Modern Slavery initiative, the Co-Founder and Chair of the Arise Foundation, which partners with local networks to stop human trafficking, and is Vice-Chair Emeritus of Human Rights Watch. He is also founder and Chairman of the Genesis Foundation, a U.K.-based charitable foundation that nurtures the careers of outstanding young artists.

Mr. Studzinski also holds the Papal honors of Knight of the Order of St. Gregory and Knight Commander of Saint Sylvester and was named in the 2008 Queen’s New Year’s Honours List as Commander of the British Empire (CBE) for services to the Arts and Charity.

### **About PIMCO**

PIMCO is one of the world’s premier fixed income investment managers. With our launch in 1971 in Newport Beach, California, PIMCO introduced investors to a total return approach to fixed income investing. In the 45+ years since, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today we have offices across the globe and 2,150+ professionals united by a single purpose: creating opportunities for investors in every environment. PIMCO is owned by Allianz S.E., a leading global diversified financial services provider.

*Except for the historical information and discussions contained herein, statements contained in this news release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may involve a number of risks, uncertainties and other factors that could cause actual results to differ materially, including the performance of financial markets, the investment performance of PIMCO's sponsored investment products and separately managed accounts, general economic conditions, future acquisitions, competitive conditions and government regulations, including changes in tax laws. Readers should carefully consider such factors. Further, such forward-looking statements speak only on the date at which such statements are made. PIMCO undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements.*