

Allianz SE

Group Communications and Corporate Responsibility

# Media Release

## Emmanuel Roman appointed CEO of PIMCO

Munich, July 20, 2016 – Emmanuel (Manny) Roman (52) will become Chief Executive Officer at Pacific Investment Management Company LLC (PIMCO), an Asset Management subsidiary of Allianz, as of 1 November 2016. He will take over responsibilities from Douglas (Doug) Hodge (58), who steered PIMCO through a phase of rapid change.

In order to leverage PIMCO's strengths, the firm's Managing Directors in consensus with Allianz initiated a process to bring a new CEO on board to position the firm for long-term success. To lead this effort, the Managing Directors have appointed Emmanuel Roman as Chief Executive Officer. Douglas Hodge will assume a new role as Managing Director and Senior Advisor and work with Emmanuel Roman to ensure a smooth transition of executive responsibilities thus providing continuity.

Jacqueline Hunt, Member of the Board of Management of Allianz SE, responsible for Asset Management and US Life Insurance, said: "We are delighted to welcome Manny Roman to PIMCO. He is a highly respected industry leader with both the investment and management skills needed to drive PIMCO's business forward. Doug Hodge has done a terrific job of leading PIMCO through what was a challenging time. We thank him very much and wish him success in his new role."

Emmanuel Roman has nearly 30 years of experience in investment management, with expertise in fixed income, alternatives, and other asset classes, as well as proven executive leadership. As CEO of Man Group PLC he headed one of the world's largest publicly-traded alternative asset managers. Emmanuel Roman worked for more than 18 years at Goldman Sachs, where he was Co-Head of Worldwide Global Securities and Co-Head of the European Services Division. He became Co-Chief Executive Officer at GLG Partners, Inc. in 2005 and Chief Operating Officer of Man Group in 2010 following the firm's acquisition of GLG.

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These assessments are, as always, subject to the disclaimer provided below.

### About Allianz

Together with its customers and sales partners, Allianz is one of the strongest financial communities. More than 85 million private and corporate customers insured by Allianz rely on its knowledge, global reach, capital strength and solidity to help them make the most of financial opportunities and to avoid and safeguard themselves against

risks. In 2015, around 142,000 employees in over 70 countries achieved total revenues of 125.2 billion euros and an operating profit of 10.7 billion euros. Benefits for our customers reached 107.4 billion euros.

This business success with insurance, asset management and assistance services is based increasingly on customer demand for crisis-proof financial solutions for an aging society and the challenges of climate change. Transparency and integrity are key components of sustainable corporate governance at Allianz SE.

#### **Cautionary note regarding forward-looking statements**

The statements contained herein may include prospects, statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such forward-looking statements.

Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events), (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the euro/US-dollar exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

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