

Allianz Group - Key figures 3rd quarter and first 9 months of 2012

		3Q 2011	3Q 2012	Δ	9M 2011	9M 2012	Δ	
Total revenues	€bn	24.1	25.2	4.7%	78.5	80.5	2.4%	
Operating profit / loss	€mn	1,906	2,532	32.8%	5,866	7,226	23.2%	
- Property-Casualty	€mn	1,111	1,159	4.3%	3,103	3,460	11.5%	
- Life/Health	€mn	520	822	58.1%	1,901	2,469	29.9%	
- Asset Management	€mn	537	849	58.1%	1,593	2,097	31.6%	
- Corporate and Other	€mn	-233	-272	16.7%	-661	-747	13.0%	
- Consolidation	€mn	-29	-26	-10.3%	-70	-53	-24.3%	
Income before income taxes	€mn	644	2,181	239%	3,744	6,490	73.3%	
Income taxes	€mn	-386	-744	92.7%	-1,500	-2,288	52.5%	
Net income / loss	€mn	258	1,437	457%	2,244	4,202	87.3%	
- Property-Casualty	€mn	513	814	58.7%	2,022	2,457	21.5%	
- Life/Health	€mn	235	540	130%	931	1,672	79.6%	
- Asset Management	€mn	333	521	56.5%	931	1,245	33.7%	
- Corporate and Other	€mn	-832	-445	-46.5%	-1,647	-1,101	-33.2%	
- Consolidation	€mn	9	7	-22.2%	7	-71	-	
Net income	€mn	258	1,437	457%	2,244	4,202	87.3%	
- attributable to non-controlling interests	€mn	62	93	50.0%	191	253	32.5%	
- attributable to shareholders	€mn	196	1,344	586%	2,053	3,949	92.4%	
Basic earnings per share	€	0.43	2.97	591%	4.55	8.73	91.9%	
Diluted earnings per share	€	0.34	2.94	765%	4.42	8.68	96.4%	
Ratios								
- Property-Casualty	Combined ratio	%	97.6%	96.3%	-1.3% -p	97.9%	96.6%	-1.3% -p
- Life/Health	Margin on reserves ¹	bps	50	74	24 bps	62	76	14 bps
- Asset Management	Cost-income ratio	%	59.5%	54.0%	-5.5% -p	59.2%	56.1%	-3.1% -p
					12/31/11	09/30/12	Δ	
Shareholders' equity²	€bn	-	-	-	44.9	51.9	15.6%	
Conglomerate solvency ratio³	%	-	-	-	179%	190%	11% -p	
Third-party assets under management	€bn	-	-	-	1,281	1,419	10.8%	

¹ Operating profit (annualized) divided by average net reserves

² Excluding non-controlling interests

³ Including off-balance sheet reserves (09/30/12: €2.2bn, 12/31/11: €2.2 bn). The solvency ratio excluding off-balance sheet reserves would amount to 181% as of 09/30/12 and 170% as of 12/31/11