

Allianz Group - Key figures 2nd quarter and 1st half year of 2008

Euro bn	2Q 2007	2Q 2008	Δ	6M 2007	6M 2008	Δ
Total revenues	24.3	22.0	-9.5%	53.7	49.7	-7.4%
Operating profit	3.288	2.104	-36.0%	6.158	3.960	-35.7%
- Property-Casualty	1.894	1.683	-11.1%	3.161	3.162	0.0%
- Life/Health	0.758	0.703	-7.3%	1.508	1.292	-14.3%
- Banking	0.448	-0.568	-	1.148	-1.024	-
thereof Dresdner Bank	0.427	-0.566	-	1.104	-1.019	-
- Asset Management	0.325	0.281	-13.5%	0.637	0.522	-18.1%
- Corporate	-0.010	0.005	-	-0.111	-0.071	-36.0%
- Consolidation	-0.127	0.000	-	-0.185	0.079	-
Income before income taxes & minority interests	3.198	2.186	-31.6%	7.754	4.088	-47.3%
Income taxes	-0.858	-0.552	-35.7%	-1.825	-1.226	-32.8%
Minority interests in earnings	-0.200	-0.092	-54.0%	-0.549	-0.172	-68.7%
Net income	2.140	1.542	-27.9%	5.380	2.690	-50.0%
- Property-Casualty	1.380	1.822	32.0%	2.560	2.879	12.5%
- Life/Health	0.479	0.425	-11.3%	1.032	0.877	-15.0%
- Banking	0.411	-0.552	-	1.036	-1.090	-
thereof Dresdner Bank	0.395	-0.545	-	1.007	-1.058	-
- Asset Management	0.134	0.120	-10.4%	0.233	0.198	-15.0%
- Corporate	-0.008	-0.058	625.0%	0.373	-0.157	-
- Consolidation	-0.256	-0.215	-16.0%	0.146	-0.017	-
Earnings per share (basic) (Euro)	4.85	3.44	-29.1%	12.32	5.98	-51.5%
Ratios:						
- Property-Casualty Combined ratio	92.9%	93.5%	0.6% -p	94.8%	94.1%	-0.7% -p
- Life/Health Statutory expense ratio	9.6%	12.2%	2.6% -p	8.4%	10.5%	2.1% -p
- Dresdner Bank Cost-income ratio	72.4%	178.7%	106.3% -p	69.4%	169.6%	100.2% -p
- Asset Management Cost-income ratio	59.2%	61.9%	2.7% -p	59.6%	64.4%	4.8% -p
Euro bn				12/31/07	06/30/08	Δ
Shareholders' equity	-	-	-	47.8	40.5	-15.3%
Third-party assets under management	-	-	-	765	740	-3.3%