

Allianz Group - Key figures 4th quarter and fiscal year 2007

Euro bn	4Q 2006	4Q 2007	Δ	12M 2006	12M 2007	Δ	
Total revenues	24.8	25.9	4.5%	101.1	102.6	1.5%	
Operating profit	2.255	2.153	-4.5%	10.386	10.915	5.1%	
- Property-Casualty	1.311	1.651	25.9%	6.269	6.299	0.5%	
- Life/Health	0.698	0.614	-12.0%	2.565	2.995	16.8%	
- Banking	0.203	-0.453	-	1.422	0.773	-45.6%	
thereof Dresdner Bank*	0.196	-0.461	-	1.354	0.730	-46.1%	
- Asset Management	0.395	0.392	-0.8%	1.290	1.359	5.3%	
- Corporate	-0.246	-0.059	-76.0%	-0.831	-0.325	-60.9%	
- Consolidation	-0.106	0.008	-	-0.329	-0.186	-43.5%	
Income before income taxes & minority interests	1.627	1.120	-31.2%	10.323	11.568	12.1%	
Income taxes	0.040	-0.374	-	-2.013	-2.854	41.8%	
Minority interests in earnings	-0.295	-0.081	-72.5%	-1.289	-0.748	-42.0%	
Net income	1.372	0.665	-51.5%	7.021	7.966	13.5%	
- Property-Casualty	0.975	0.906	-7.1%	4.746	5.174	9.0%	
- Life/Health	0.493	0.396	-19.7%	1.643	1.991	21.2%	
- Banking	-0.193	-0.605	213.5%	0.918	0.377	-58.9%	
thereof Dresdner Bank*	-0.194	-0.589	203.6%	0.891	0.366	-58.9%	
- Asset Management	0.140	0.123	-12.1%	0.404	0.498	23.3%	
- Corporate	0.001	-0.076	-	-0.179	-0.158	-11.7%	
- Consolidation	-0.044	-0.079	79.5%	-0.511	0.084	-	
Earnings per share (basic) (Euro)	3.21	1.48	-53.9%	17.09	18.00	5.3%	
Dividend (Euro)	-	-	-	3.80	5.50	44.7%	
Ratios:							
- Property-Casualty	Combined ratio	95.0%	90.9%	-4.1% -p	92.9%	93.6%	0.7% -p
- Life/Health	Statutory expense ratio	9.7%	10.0%	0.3% -p	9.6%	9.4%	-0.2% -p
- Dresdner Bank	Cost-income ratio*	82.3%	261.6%	179.3% -p	79.7%	89.0%	9.3% -p
- Asset Management	Cost-income ratio	53.0%	55.4%	2.4% -p	57.6%	58.3%	0.7% -p
				12/31/06	12/31/07	Δ	
Shareholders' equity	-	-	-	49.7	47.8	-3.8%	
Third-party assets under management	-	-	-	764	765	0.1%	

* Prior year restated: 2006 figures now exclude results from trading activities in own shares of Allianz SE.