Investor Relations Release



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Allianz calls a euro 1.4 billion subordinated bond

Allianz Finance II B.V. calls for redemption in whole the euro 1,400,000,000 4.375% Guaranteed Undated Subordinated Fixed to Floating Rate Callable Bonds of 2005 guaranteed on a subordinated basis by Allianz SE (ISIN: XS0211637839, German Security Code: A0DX0V) effective February 17, 2017, all in accordance with § 4(c) of the Terms and Conditions of the Bonds. The bonds will be redeemed on February 17, 2017 at their Specified Denomination plus interest accrued until the Optional Redemption Date (excluding), all in accordance with the Terms and Conditions of the Bonds.

These assessments, are as always, subject to the disclaimer provided below:

No offer

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Forward-looking statements

The statements contained herein may include prospects, statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such forward-looking statements.

Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events), (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the EUR/USD exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors maybe more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

No duty to update

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