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Changes to Allianz SE Board of Management

- **Jacqueline Hunt to lead Asset Management and US Life Insurance as of July 1, 2016**
- **Günther Thallinger to lead Investment Management starting January 1, 2017**

The Supervisory Board of Allianz SE has taken the following personnel decisions during its meeting on March 10:

Jacqueline Hunt (47) has been appointed to the Board of Management of Allianz SE and takes over responsibility for Asset Management and US Life Insurance. She succeeds **Jay Ralph** (57), who is leaving Allianz at his own request to devote more time to his family. The Supervisory Board has approved his request to resign as a board member with effect June 30, 2016. Jacqueline Hunt is the former Chief Executive Officer of Prudential for the United Kingdom, Europe and Africa. Her appointment will take effect July 1, 2016 until December 31, 2019.

Oliver Bäte, Chief Executive Officer Allianz SE, said: "Jay Ralph adeptly implemented the two pillar strategy in our Asset Management segment and will be missed after almost 20 years in the company. I am delighted to welcome Jackie Hunt, a highly respected and accomplished professional, to Allianz."

Further, **Günther Thallinger** (44) has been appointed as member of the Board of Management of Allianz SE with effect from January 1, 2017 until December 31, 2019. He will assume responsibility for Investment Management as well as Global Life and Health from **Maximilian Zimmerer** (57), whose board mandate will end on December 31, 2016. The Supervisory Board has acknowledged his wish to retire and to not extend his board appointment for another term. Günther Thallinger currently serves as Chief Executive Officer of Allianz Investment Management SE.

Oliver Bäte: "Max Zimmerer has been an important asset to the group for almost 30 years, navigating our Investment Management successfully through tough market conditions. He has also been responsible for repositioning our life portfolio in order to support the Allianz renewal agenda. While it is sad to see Max leaving, I am glad that with Günther Thallinger, we have someone from our own talent pool succeed Max and ensure continuity."

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