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Allianz communicates Renewal Agenda

At its today's Capital Markets Day, Allianz will announce its new strategic initiatives (Renewal Agenda). The initiatives aim to achieve annual earnings per share (EPS) growth of 5 percent on average from 2016 to 2018. The Group will target a total return on equity (RoE) by 2018 of 13 percent, adjusted to exclude unrealized capital gains on bonds and other items.

To meet those targets, the Property-Casualty segment will seek to deliver a combined ratio of 94 percent or better. The Life & Health segment will aim to deliver RoE of at least 10 percent in all of its operating entities.

The Group will also seek 1 billion euros in recurring, annual productivity gains by 2018, especially by implementing digital processes globally. Those gains will be reinvested in technology, human resources and growth.

Furthermore, the Group will actively manage its capital efficiency and improve its resilience.

These assessments, are as always, subject to the disclaimer provided below:

Forward-looking statements

The statements contained herein may include prospects, statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such forward-looking statements.

Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events), (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors maybe more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

No duty to update

The company assumes no obligation to update any information or forward-looking statement contained herein, save for any information required be disclosed by law.