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First estimates of impact on Allianz from flood in Germany and neighboring countries

- Payments to Allianz customers probably to be above 0.5 billion euros
- Net loss after reinsurance of approximately 350 million euros

According to a preliminary estimate, the gross impact on the Allianz Group due to the current floods in Germany, Austria and part of Central Europe is probably above 0.5 billion euros. The size of this natural catastrophe will trigger reinsurance covers for Allianz, limiting the net loss to approximately 350 million euros.

Allianz will update figures of the flood impact with the release of its second quarter results on August 2, 2013.

Read more about Allianz and the floods on www.allianz.com.

These assessments are, as always, subject to the disclaimer provided below.

Forward-looking statements

The statements contained herein may include prospects, statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such forward-looking statements.

Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events) (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

No duty to update

The company assumes no obligation to update any information or forward-looking statement contained herein, save for any information required to be disclosed by law.