

Munich, September 13, 2012

oliver.schmidt@allianz.com

peter.hardy@allianz.com

holger.klotz@allianz.com

reinhard.lahusen@allianz.com

christian.lamprecht@allianz.com

+49 89 3800-3963

+49 89 3800-18180

+49 89 3800-18124

+49 89 3800-17224

+49 89 3800-3892

investor.relations@allianz.com

Fax +49 89 3800-3899

[www.allianz.com/investor-relations](http://www.allianz.com/investor-relations)

## Allianz SE: New board responsibilities for Oliver Bäte and Dieter Wemmer as of January 2013

In today's Supervisory Board meeting of Allianz SE it was announced that Oliver Bäte and Dieter Wemmer will exchange their board responsibilities as of January 1, 2013.

**Oliver Bäte**, Chief Financial Officer and Member of the Board of Management of Allianz SE, responsible for Controlling, Reporting, Risk will take responsibility for Insurance Western & Southern Europe as of January 1, 2013. His new board responsibility includes the Western European insurance activities except Spain, Portugal and the German-speaking countries, and it includes the Global Property and Casualty department.

**Dieter Wemmer**, Member of the Board of Management of Allianz SE, responsible for Insurance Western & Southern Europe will become Chief Financial Officer and take responsibility for Controlling, Reporting, Risk as of January 1, 2013. Additionally, he will be in charge of the Treasury department.

**Michael Diekmann**, Chairman of the Board of Management of Allianz SE, said: "By the end of 2012, Oliver Bäte will have set the course for the implementation of the upcoming Solvency II regulatory framework. That is the right moment to execute our plan for Oliver Bäte to take over operational responsibility for an insurance business and Dieter Wemmer to take over Oliver Bäte's responsibility. I am very happy that Allianz has a board that offers such an extraordinary breadth of capabilities."

These assessments are, as always, subject to the disclaimer provided below.

### Cautionary Note Regarding Forward-Looking Statements

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures, and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. The company assumes no obligation to update any forward-looking statement.

### No duty to update

The company assumes no obligation to update any information contained herein.