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Mario Greco resigns

Mario Greco has announced his resignation as Chairman of the Board of Management of Riunione Adriatica di Sicurtà S.p.A. (RAS). Allianz AG is the majority shareholder in the RAS Group with a 55.5 percent stake. The Administrative Board of RAS will reach a decision on the successor to Mr. Greco at its next meeting.

Mario Greco joined RAS in 1995, where he was appointed to the Board of Management in 1996 and Chairman of the Board of Management in 2000. Mario Greco had been designated to join the Board of Management of Allianz AG in May 2005. Mr. Greco will take up a new post outside the Allianz Group. "We would like to thank Mr. Greco for his significant achievements and wish him all the best for his career change in Italy," comments Detlev Bremkamp, responsible for Europe II in the Board of Management of Allianz.

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