

Allianz Group - Key figures 1Q 2006

Euro m	1Q 2006	1Q 2005	Δ	
Total revenues (Euro bn)	29.6	28.3	4.9%	
Operating profit	2,677	1,887	41.9%	
- Property-Casualty	1,386	1,214	14.2%	
- Life/Health	723	517	39.8%	
- Banking	547	229	138.9%	
thereof Dresdner Bank	529	209	153.1%	
- Asset Management	304	231	31.6%	
- Corporate	-180	-267	-32.6%	
- Consolidation Adjustments	-103	-37	178.4%	
Income before income taxes & minority interests	3,031	2,255	34.4%	
Income taxes	-899	-585	53.7%	
Minority interests in earnings	-353	-346	2.0%	
Net income	1,779	1,324	34.4%	
- Property-Casualty	1,100	996	10.4%	
- Life/Health	534	379	40.9%	
- Banking	666	579	15.0%	
thereof Dresdner Bank	658	571	15.2%	
- Asset Management	90	30	200.0%	
- Corporate	-239	-238	0.4%	
- Consolidation Adjustments	-372	-422	-11.8%	
Earnings per share (basic) (Euro)	4.39	3.50	25.4%	
Ratios:				
- Property-Casualty	Combined ratio	94.7%	94.0%	0.7% -p
- Life/Health	Statutory expense ratio	8.3%	7.0%	1.3% -p
- Dresdner Bank	Cost-income ratio	73.7%	81.0%	-7.3% -p
- Asset Management	Cost-income ratio	59.5%	59.3%	0.2% -p
Euro bn	31/03/06	31/12/05	Δ	
Shareholders' equity¹⁾	41.3	39.5	4.6%	
Third-party assets under management	753	743	1.3%	

¹⁾ Without minority interests