

Press Release

Allianz Belgium to acquire insurance activities from Mensura

Allianz Belgium and the Board of Directors of Mensura CCA (Caisse Commune d'Assurances) have reached an agreement for Allianz Belgium to acquire the insurance activities of Mensura CCA and its subsidiary Mensura Assurances SA.

Allianz Belgium and Mensura CCA have been working together on a commercial basis for several years in the field of worker's accident insurance. With this acquisition Allianz Belgium would complete its range of products for the self-employed, SMEs and large companies with worker's accident insurance, enabling it to provide full service to brokers and clients of Allianz Belgium. Furthermore, with this acquisition the policyholders of Mensura would enjoy the stability of a world leader in insurance.

The acquisition is subject to approval at the General Meeting of Mensura CCA's members as well as by regulatory and competition authorities.

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About Allianz Group

Together with its customers and sales partners, Allianz is one of the strongest financial communities. Around 78 million private and corporate customers rely on Allianz's knowledge, global reach, capital strength and solidity to help them make the most of financial opportunities and to avoid and safeguard themselves against risks.

In 2011, around 142,000 employees in some 70 countries achieved total revenue of 103.6 billion euros and an operating profit of 7.9 billion euros. Benefits for our customers reached 86.5 billion euros.

In Belgium, Allianz is a main market player in P&C and Life business (Investment and Protection).

Through the distribution channel of the insurance brokers, Allianz offers a wide range of services to private individuals, the self-employed, SMEs and large companies.

Allianz Belgium has more than 1,000 employees and its gross premium income exceeded EUR 1.6 billion in 2011. It is at the third place in the ranking of the companies working through the intermediary of Belgian insurance brokers.

About Mensura CCA

Mensura CCA is a mutual insurer specialized in worker's accident insurance. It has some 160 employees, its premium income reached 136 million euros, and its gross technical reserves amounted to 967.4 million euros at the end of 2011. Mensura CCA has a market share of 14 percent, ranking third in Belgium among worker's accident insurance providers in the private sector, and has more than 30,000 companies in its client portfolio.

Cautionary Note Regarding Forward-Looking Statements

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures, and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. The company assumes no obligation to update any forward-looking statement.

No duty to update

The company assumes no obligation to update any information contained herein.