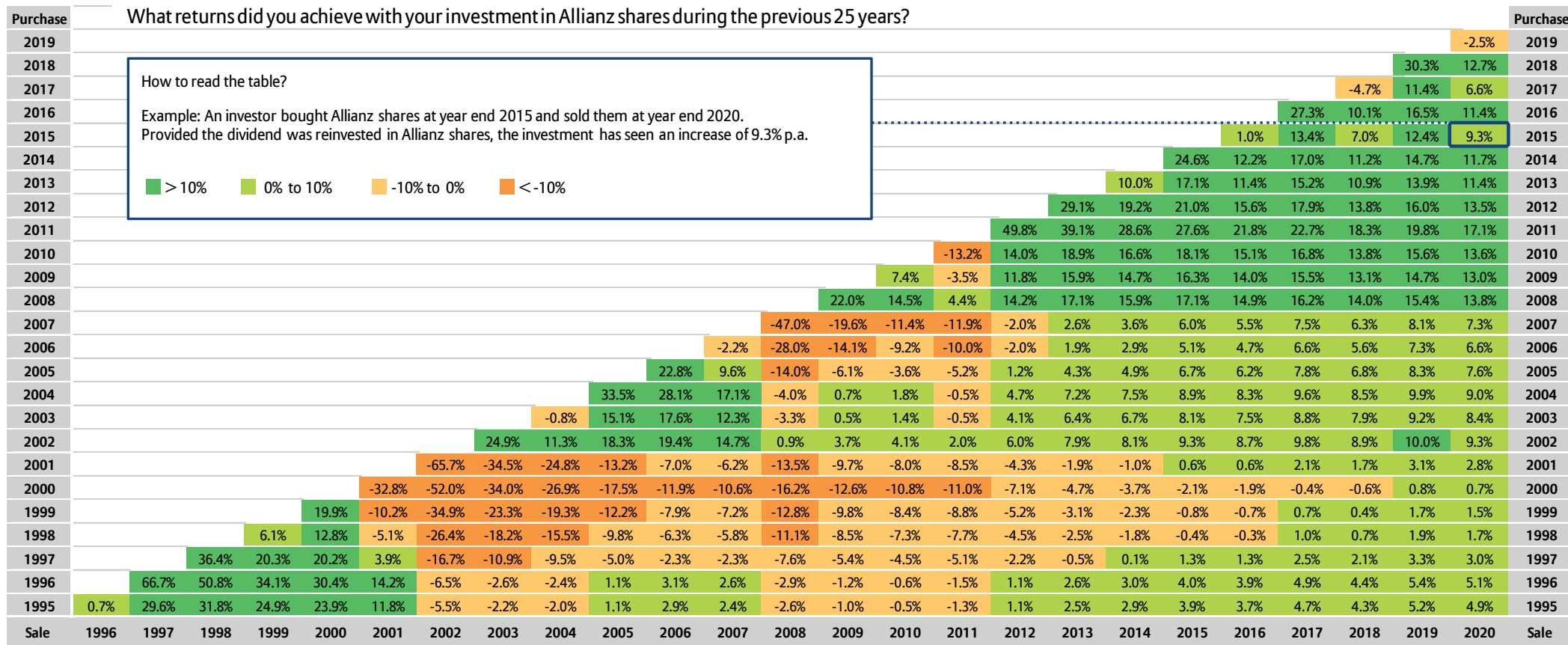


# Allianz share performance per annum



Source: Bloomberg

Assumptions: reinvestment of dividends, adjustments for capital measures, buy and sell transactions at year end