Consensus for	3Q 2026	Date published	11/06/2026	Results publication	11/12/2026

EUR mn		Mean	Median	High	Low	# estimates
Operating profit	Property-Casualty	2,114	2,088	2,332	1,996	14
	Life/Health	1,446	1,439	1,490	1,410	14
	Asset Management	947	942	1,010	897	14
	Corporate / Conso.	-208	-195	-160	-310	14
	Group	4,297	4,299	4,504	4,169	14
Group	Non-OP items	-755	-754	-700	-800	14
	Tax rate (%)	26	26	26	25	13
	S/h net income	2,506	2,496	2,727	2,369	14
	S/h core net income	2,536	2,523	2,800	2,363	13
	S/h equity (EUR bn)	61.0	60.5	64.8	57.7	11
	Solvency II ratio (%)	221	221	223	219	12
Property-Casualty	Internal growth (%)	5.5	5.5	6.0	5.0	9
	Op. ins. service result	1,319	1,308	1,580	1,188	13
	Op. investment result	800	792	879	742	13
	Combined ratio (%)	93.8	94.0	94.4	92.6	14
	Expense ratio (%)	23.5	23.5	23.8	23.3	14
	Run-off (%)	-2.9	-2.9	-2.0	-4.0	14
	Discounting impact (%)	-2.2	-2.2	-1.9	-2.7	14
	NatCat (%)	4.7	4.5	5.4	4.0	14
Life/ Health	CSM (EUR bn)	57.6	57.8	59.0	56.6	13
	New business margin (%)	5.6	5.6	5.8	5.5	12
	Value of new business	1,092	1,076	1,275	998	12
Asset Management	Net flows (EUR bn)	30	30	47	18	12
	3rd party AuM (EUR bn)	2,179	2,170	2,291	2,143	14
	Cost-income ratio (%)	60.2	60.2	60.6	59.4	13

Brokers included: Autonomous, Banco Sabadell, Barclays, Berenberg, BNP Paribas, Goldman Sachs, Intesa Sanpaolo, JP Morgan, KBW, Mediobanca, Metzler, Morgan Stanley, Oddo BHF, RBC Capital Markets

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