

Allianz Group - key figures 3rd quarter and first nine months 2024

		3Q 2024	3Q 2023	Delta	9M 2024	9M 2023	Delta
Total business volume	€ bn	42.8	36.5	17.3%	133.9	122.1	9.6%
- Property-Casualty	€ bn	18.6	17.2	8.0%	63.3	58.9	7.5%
- Life/Health	€ bn	22.4	17.5	28.0%	65.0	57.9	12.3%
- Asset Management	€ bn	2.0	2.0	0.3%	6.0	5.8	3.3%
- Consolidation	€ bn	-0.2	-0.2	-11.3%	-0.5	-0.5	-2.4%
Operating profit / loss	€ mn	3,938	3,468	13.6%	11,849	10,981	7.9%
- Property-Casualty	€ mn	1,969	1,446	36.2%	5,950	5,301	12.3%
- Life/Health	€ mn	1,376	1,308	5.2%	4,082	3,830	6.6%
- Asset Management	€ mn	782	788	-0.8%	2,298	2,214	3.8%
- Corporate and Other	€ mn	-185	-71	158.3%	-475	-358	32.7%
- Consolidation	€ mn	-5	-4	21.7%	-5	-6	-13.2%
Net income	€ mn	2,611	2,130	22.6%	7,904	6,776	16.6%
- attributable to non-controlling interests	€ mn	141	108	29.7%	445	386	15.2%
- attributable to shareholders	€ mn	2,471	2,021	22.2%	7,459	6,390	16.7%
Shareholders' core net income¹	€ mn	2,534	2,060	23.0%	7,583	6,750	12.3%
Core earnings per share²	€	6.54	5.22	25.4%	19.11	16.62	15.0%
Additional KPIs							
- Group	Core return on equity ³	%	-	-	17.5%	16.1%	1.4% -p
- Property-Casualty	Combined ratio	%	93.5%	96.2%	-2.7% -p	93.0%	-0.5% -p
- Life/Health	New business margin	%	6.1%	6.2%	-0.1% -p	5.8%	-0.1% -p
- Asset Management	Cost-income ratio	%	61.0%	60.5%	0.5% -p	61.5%	-0.2% -p
					09/30/2024	12/31/2023	Delta
Shareholders' equity⁴	€ bn				57.8	58.2	-0.8%
Contractual service margin (net)⁵	€ bn				34.3	32.7	4.9%
Solvency II capitalization ratio⁶	%				209%	206%	3% -p
Third-party assets under management	€ bn				1,840	1,712	7.5%

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

- 1_ Presents the portion of shareholders' net income before non-operating market movements and before amortization of intangible assets from business combinations (including any related income tax effects).
- 2_ Calculated by dividing the respective period's shareholders' core net income, adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity, by the weighted average number of shares outstanding (basic core EPS).
- 3_ Represents the annualized ratio of shareholders' core net income to the average shareholders' equity at the beginning and at the end of the period. Shareholders' core net income is adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity. From the average shareholders' equity, undated subordinated bonds classified as shareholders' equity, unrealized gains and losses from insurance contracts and other unrealized gains and losses are excluded. Annualized figures are not a forecast for full year numbers. For 9M 2023, the core return on equity for the respective full year is shown. Due to an adjustment of prior periods comparative figures for the balance sheet, the core RoE changed by +0.1%-p compared to the published figure as of 31 December 2023.
- 4_ Excluding non-controlling interests. In 1Q 2024 Allianz reclassified certain minority interests between equity and liabilities. Prior periods comparative figures for the balance sheet have been adjusted with a minor impact on shareholders' equity only (reduced by EUR 0.2bn as of 31 December 2023).
- 5_ Includes net CSM of EUR 0.3bn as of 30 September 2024, for UniCredit Allianz Vita S.p.A., which was classified as held for sale in the 3Q 2024.
- 6_ Risk capital figures are group diversified at 99.5% confidence level. Solvency II capitalization ratio is based on quarterly dividend accrual; additional accrual to reflect FY dividend would impact solvency II capitalization ratio by -3%-p as of 30 September 2024.