

Consolidation overview by quarters

EUR mn	1Q 21	2Q 21	3Q 21	4Q 21	2021	1Q 22	2Q 22	3Q 22	Δ 22/21
Total revenues	-178	-186	-195	-235	-794	-229	-257	-236	21.0%
Premiums earned (net)	0	0	0	0	0	0	0	0	n.m.
Operating investment result									
Interest and similar income	-34	-33	-33	-37	-137	-43	-44	-55	68.2%
Operating income from financial assets and liabilities carried at fair value through income (net)	2	-1	-1	-6	-5	1	1	-9	n.m.
Operating realized gains/losses (net)	-47	23	-19	-38	-81	5	26	0	-100.0%
Interest expenses, excluding interest expenses from external debt	33	31	30	33	127	39	44	58	92.3%
Operating impairments of investments (net)	0	0	0	0	0	0	0	0	n.m.
Investment expenses	135	138	168	216	657	165	161	176	4.8%
Subtotal	89	158	145	169	560	166	188	170	17.0%
Fee and commission income	-747	-769	-840	-945	-3,301	-950	-1,004	-1,154	37.3%
Other income	0	1	-1	-2	-2	0	-3	-1	83.5%
Claims and insurance benefits incurred (net)	0	0	0	0	0	0	0	0	n.m.
Operating change in reserves for insurance and investment contracts (net)	42	-27	20	9	44	-5	-23	0	-100.0%
Loan loss provisions	0	0	0	0	0	0	0	0	n.m.
Operating acquisition and administrative expenses (net)	-2	2	-13	-20	-33	26	-35	24	n.m.
Fee and commission expenses	616	631	690	755	2,693	763	881	961	39.2%
Operating amortization of intangible assets	0	0	0	0	0	0	0	0	n.m.
Operating restructuring and integration expenses	0	0	0	0	0	0	0	0	n.m.
Other expenses	0	0	0	0	0	0	0	0	n.m.
Operating profit (loss)	-1	-5	1	-33	-38	1	5	-1	n.m.
Non-operating investment result									
Non-operating income from financial assets and liabilities carried at fair value through income (net)	-3	1	-1	5	2	0	-3	-1	-35.0%
Non-operating realized gains/losses (net)	3	4	2	7	16	1	8	-1	n.m.
Non-operating impairments of investments (net)	0	0	0	0	0	0	0	0	n.m.
Subtotal	-1	5	1	12	18	1	5	-2	n.m.
Non-operating change in reserves for insurance and investment contracts (net)	0	0	0	0	0	0	0	0	n.m.
Interest expenses from external debt	0	0	0	0	0	0	0	0	n.m.
Non-operating acquisition and administrative expenses (net) ¹	0	0	0	0	0	0	0	0	n.m.
Non-operating amortization of intangible assets	0	0	0	0	0	0	0	0	n.m.
Non-operating restructuring and integration expenses	0	0	0	0	0	0	0	0	n.m.
Non-operating items	-1	5	1	12	18	1	5	-2	n.m.
Income (loss) before income taxes	-2	0	3	-21	-20	2	10	-2	n.m.
Income taxes	2	-3	-1	-1	-3	0	-2	0	n.m.
Net income (loss)	0	-3	2	-22	-23	2	8	-2	n.m.
Net income (loss) attributable to:									
Non-controlling interests	0	0	0	0	0	0	-1	0	n.m.
Shareholders	-1	-3	2	-22	-23	2	9	-1	n.m.

1) Includes, if applicable, acquisition-related expenses, income taxes related incidental benefits/expenses, litigation expenses and one-time effects from significant reinsurance transactions with disposal character.