

Allianz Group - key figures 4th quarter and fiscal year 2021

		4Q 2021	4Q 2020	Delta	12M 2021	12M 2020	Delta	
Total revenues	€ bn	38.4	35.6	7.9%	148.5	140.5	5.7%	
- Property-Casualty ¹	€ bn	14.5	12.7	14.7%	62.3	59.4	4.8%	
- Life/Health	€ bn	21.5	20.9	2.8%	78.3	74.0	5.8%	
- Asset Management	€ bn	2.5	2.1	19.2%	8.4	7.3	14.3%	
- Corporate and Other	€ bn	0.1	0.1	18.3%	0.3	0.2	18.0%	
- Consolidation	€ bn	-0.2	-0.2	26.2%	-0.8	-0.6	33.7%	
Operating profit / loss	€ mn	3,509	2,975	18.0%	13,400	10,751	24.6%	
- Property-Casualty	€ mn	1,551	881	76.1%	5,710	4,371	30.6%	
- Life/Health	€ mn	1,264	1,429	-11.6%	5,011	4,359	14.9%	
- Asset Management	€ mn	1,035	857	20.8%	3,489	2,853	22.3%	
- Corporate and Other	€ mn	-307	-197	56.1%	-772	-831	-7.1%	
- Consolidation	€ mn	-33	4	n.m.	-38	-1	n.m.	
Net income	€ mn	-165	1,901	n.m.	7,105	7,133	-0.4%	
- attributable to non-controlling interests	€ mn	128	84	51.8%	495	326	51.7%	
- attributable to shareholders	€ mn	-292	1,817	n.m.	6,610	6,807	-2.9%	
Basic earnings per share ²	€	-0.72	4.41	n.m.	15.96	16.48	-3.2%	
Diluted earnings per share ²	€	-0.74	4.39	n.m.	15.83	16.32	-3.0%	
Dividend per share	€	-	-	-	10.80 ³	9.60	12.5%	
Additional KPIs								
- Group	Return on equity ^{4,5}	%	-	-	10.6%	11.4%	-0.7% -p	
- Property-Casualty	Combined ratio	%	93.5%	97.4%	-3.9% -p	93.8%	96.3%	-2.5% -p
- Life/Health	New business margin	%	3.4%	2.7%	0.7% -p	3.2%	2.8%	0.4% -p
- Life/Health	Value of new business	€ mn	672	521	28.8%	2,527	1,743	45.0%
- Asset Management	Cost-income ratio	%	58.2%	58.7%	-0.5% -p	58.4%	61.2%	-2.7% -p
Shareholders' equity⁵								
Shareholders' equity ⁵	€ bn				80.0	80.8	-1.1%	
Solvency II capitalization ratio⁶								
Solvency II capitalization ratio ⁶	%				209%	207%	1% -p	
Third-party assets under management								
Third-party assets under management	€ bn				1,966	1,712	14.9%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1_ Total revenues comprise gross premiums written and fee and commission income.

2_ Calculated by dividing the respective period's net income attributable to shareholders, adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity, by the weighted average number of shares outstanding (basic EPS).

3_ Proposal.

4_ Represents the ratio of net income attributable to shareholders to the average shareholders' equity at the beginning of the period and at the end of the period. The net income attributable to shareholders is adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity. From the average shareholders' equity undated subordinated bonds classified as shareholders' equity and unrealized gains/losses on bonds net of shadow accounting are excluded.

5_ Excluding non-controlling interests.

6_ Risk capital figures are group diversified at 99.5% confidence level. Including the application of transitional measures for technical provisions, the Solvency II capitalization ratio is 239% as of 31 December 2021.