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EUR mn	1Q 20	2Q 20	3Q 20	4Q 20	2020	1Q 21	2Q 21	3Q 21	4Q 21	2021	Δ 21/20
<b>Total revenues</b>	<b>-127</b>	<b>-123</b>	<b>-157</b>	<b>-186</b>	<b>-593</b>	<b>-178</b>	<b>-186</b>	<b>-195</b>	<b>-235</b>	<b>-794</b>	<b>33.7%</b>
Premiums earned (net)	0	0	0	0	0	0	0	0	0	0	n.m.
<b>Operating investment result</b>											
Interest and similar income	-37	-55	-39	-31	-163	-34	-33	-33	-37	-137	-15.7%
Operating income from financial assets and liabilities carried at fair value through income (net)	-6	4	4	-5	-3	2	-1	-1	-6	-5	61.8%
Operating realized gains/losses (net)	9	-5	-19	-5	-20	-47	23	-19	-38	-81	n.m.
Interest expenses, excluding interest expenses from external debt	37	59	38	27	161	33	31	30	33	127	-20.7%
Operating impairments of investments (net)	0	0	0	0	0	0	0	0	0	0	n.m.
Investment expenses	127	131	153	163	575	135	138	168	216	657	14.3%
<b>Subtotal</b>	<b>130</b>	<b>133</b>	<b>137</b>	<b>149</b>	<b>549</b>	<b>89</b>	<b>158</b>	<b>145</b>	<b>169</b>	<b>560</b>	<b>2.0%</b>
Fee and commission income	-662	-695	-729	-867	-2,953	-747	-769	-840	-945	-3,301	11.8%
Other income	0	0	0	0	-1	0	1	-1	-2	-2	56.6%
Claims and insurance benefits incurred (net)	0	0	0	0	0	0	0	0	0	0	n.m.
Operating change in reserves for insurance and investment contracts (net)	-9	-2	17	11	17	42	-27	20	9	44	163.7%
Loan loss provisions	0	0	0	0	0	0	0	0	0	0	-100.0%
Operating acquisition and administrative expenses (net)	-1	-13	-2	-18	-35	-2	2	-13	-20	-33	-5.1%
Fee and commission expenses	544	572	576	730	2,421	616	631	690	755	2,693	11.2%
Operating amortization of intangible assets	0	0	0	0	0	0	0	0	0	0	n.m.
Operating restructuring and integration expenses	0	0	0	0	0	0	0	0	0	0	n.m.
Other expenses	0	0	0	1	1	0	0	0	0	0	-7.4%
<b>Operating profit (loss)</b>	<b>2</b>	<b>-5</b>	<b>-2</b>	<b>4</b>	<b>-1</b>	<b>-1</b>	<b>-5</b>	<b>1</b>	<b>-33</b>	<b>-38</b>	<b>n.m.</b>
<b>Non-operating investment result</b>											
Non-operating income from financial assets and liabilities carried at fair value through income (net)	0	-2	-1	0	-3	-3	1	-1	5	2	n.m.
Non-operating realized gains/losses (net)	2	3	3	1	9	3	4	2	7	16	77.9%
Non-operating impairments of investments (net)	0	0	0	0	0	0	0	0	0	0	n.m.
<b>Subtotal</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>6</b>	<b>-1</b>	<b>5</b>	<b>1</b>	<b>12</b>	<b>18</b>	<b>183.7%</b>
Non-operating change in reserves for insurance and investment contracts (net)	0	0	0	0	0	0	0	0	0	0	n.m.
Interest expenses from external debt	0	0	0	0	0	0	0	0	0	0	n.m.
Non-operating acquisition and administrative expenses (net) <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	n.m.
Non-operating amortization of intangible assets	0	0	0	0	0	0	0	0	0	0	n.m.
Non-operating restructuring and integration expenses	0	0	0	0	0	0	0	0	0	0	n.m.
<b>Non-operating items</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>6</b>	<b>-1</b>	<b>5</b>	<b>1</b>	<b>12</b>	<b>18</b>	<b>183.7%</b>
<b>Income (loss) before income taxes</b>	<b>4</b>	<b>-4</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>-2</b>	<b>0</b>	<b>3</b>	<b>-21</b>	<b>-20</b>	<b>n.m.</b>
Income taxes	-1	2	1	-2	0	2	-3	-1	-1	-3	n.m.
<b>Net income (loss)</b>	<b>3</b>	<b>-1</b>	<b>1</b>	<b>3</b>	<b>5</b>	<b>0</b>	<b>-3</b>	<b>2</b>	<b>-22</b>	<b>-23</b>	<b>n.m.</b>
<b>Net income (loss) attributable to:</b>											
Non-controlling interests	0	0	0	0	0	0	0	0	0	0	n.m.
<b>Shareholders</b>	<b>3</b>	<b>-1</b>	<b>1</b>	<b>3</b>	<b>6</b>	<b>-1</b>	<b>-3</b>	<b>2</b>	<b>-22</b>	<b>-23</b>	<b>n.m.</b>

1) Include, if applicable, acquisition-related expenses, income taxes related incidental benefits/expenses, litigation expenses and one-time effects from significant reinsurance transactions with disposal character. Until 2020, all positions except acquisition-related expenses were shown within operating acquisition and administrative expenses (net).