

Allianz Group - key figures 1st quarter 2021

		1Q 2021	1Q 2020	Delta	
Total revenues	€ bn	41.4	42.6	-2.6%	
- Property-Casualty ¹	€ bn	19.7	20.3	-3.1%	
- Life/Health	€ bn	20.0	20.5	-2.4%	
- Asset Management	€ bn	1.8	1.8	3.5%	
- Corporate and Other	€ bn	0.1	0.1	9.5%	
- Consolidation	€ bn	-0.2	-0.1	40.5%	
Operating profit / loss	€ mn	3,336	2,304	44.8%	
- Property-Casualty	€ mn	1,513	1,032	46.6%	
- Life/Health	€ mn	1,212	819	48.0%	
- Asset Management	€ mn	747	679	10.0%	
- Corporate and Other	€ mn	-135	-228	-40.7%	
- Consolidation	€ mn	-1	2	n.m.	
Net income	€ mn	2,686	1,483	81.1%	
- attributable to non-controlling interests	€ mn	120	84	42.6%	
- attributable to shareholders	€ mn	2,566	1,400	83.4%	
Basic earnings per share	€	6.23	3.36	85.2%	
Diluted earnings per share	€	6.20	3.21	93.1%	
Additional KPIs					
- Group	Return on equity ^{2,3}	%	16.7%	11.4%	5.3% -p
- Property-Casualty	Combined ratio	%	93.0%	97.8%	-4.7% -p
- Life/Health	New business margin	%	2.9%	2.7%	0.1% -p
- Life/Health	Value of new business	€ mn	558	494	13.0%
- Asset Management	Cost-income ratio	%	59.3%	61.7%	-2.4% -p
			03/31/2021	12/31/2020	Delta
Shareholders' equity³	€ bn	78.3	80.8	-3.1%	
Solvency II capitalization ratio⁴	%	210%	207%	3% -p	
Third-party assets under management	€ bn	1,775	1,712	3.7%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1_ Total revenues comprise gross premiums written and fee and commission income.

2_ Represents the annualized ratio of net income attributable to shareholders to the average shareholders' equity at the beginning of the period and at the end of the period. The net income attributable to shareholders is adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity. From the average shareholders' equity undated subordinated bonds classified as shareholders' equity and unrealized gains/losses on bonds net of shadow accounting are excluded. Annualized figures are not a forecast for full year numbers. For 1Q 2020, the return on equity for the respective full year is shown.

3_ Excluding non-controlling interests.

4_ Risk capital figures are group diversified at 99.5% confidence level. Including the application of transitional measures for technical provisions, the Solvency II capitalization ratio is 241% as of 31 March 2021.