

**Allianz Group - key figures third quarter and first nine months 2018**

		3Q 2018	3Q 2017	Delta	9M 2018	9M 2017	Delta	
<b>Total revenues</b>	<b>€ bn</b>	<b>30.5</b>	<b>28.3</b>	<b>7.9%</b>	<b>97.8</b>	<b>94.5</b>	<b>3.6%</b>	
- Property-Casualty	€ bn	12.0	11.5	3.6%	41.9	40.9	2.5%	
- Life/Health	€ bn	16.8	15.1	11.4%	51.1	48.7	4.8%	
- Asset Management	€ bn	1.7	1.5	12.3%	5.0	4.7	7.2%	
- Corporate and Other	€ bn	0.1	0.1	-52.0%	0.2	0.4	-48.4%	
- Consolidation	€ bn	-0.1	-0.1	43.5%	-0.4	-0.3	47.9%	
<b>Operating profit / loss</b>	<b>€ mn</b>	<b>2,988</b>	<b>2,477</b>	<b>20.6%</b>	<b>8,742</b>	<b>8,337</b>	<b>4.8%</b>	
- Property-Casualty	€ mn	1,503	1,039	44.6%	4,232	3,744	13.0%	
- Life/Health	€ mn	1,052	1,069	-1.6%	3,197	3,351	-4.6%	
- Asset Management	€ mn	650	588	10.6%	1,897	1,743	8.8%	
- Corporate and Other	€ mn	-210	-211	-0.2%	-588	-476	23.7%	
- Consolidation	€ mn	-7	-8	-13.6%	4	-26	n.m.	
<b>Net income</b>	<b>€ mn</b>	<b>1,921</b>	<b>1,670</b>	<b>15.0%</b>	<b>5,946</b>	<b>5,683</b>	<b>4.6%</b>	
- attributable to non-controlling interests	€ mn	-15	104	n.m.	181	307	-41.1%	
- attributable to shareholders	€ mn	1,936	1,566	23.6%	5,765	5,376	7.2%	
<b>Basic earnings per share</b>	<b>€</b>	<b>4.55</b>	<b>3.53</b>	<b>29.1%</b>	<b>13.42</b>	<b>11.98</b>	<b>12.0%</b>	
<b>Diluted earnings per share</b>	<b>€</b>	<b>4.54</b>	<b>3.52</b>	<b>28.8%</b>	<b>13.36</b>	<b>11.98</b>	<b>11.5%</b>	
<b>Additional KPIs</b>								
- Group	Return on equity <sup>1,2</sup>	%	14.2%	11.8%	2.3% -p	13.8%	11.8%	1.9% -p
- Property-Casualty	Combined ratio	%	93.1%	96.9%	-3.8% -p	94.0%	95.4%	-1.4% -p
- Life/Health	New business margin	%	3.5%	3.4%	0.1% -p	3.4%	3.3%	0.1% -p
- Life/Health	Value of new business	€ mn	476	410	16.0%	1,456	1,332	9.3%
- Asset Management	Cost-income ratio	%	62.5%	61.9%	0.6% -p	62.0%	62.6%	-0.6% -p
					09/30/2018	12/31/2017		
<b>Shareholders' equity<sup>1</sup></b>	<b>€ bn</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60.1</b>	<b>65.6</b>	<b>-8.3%</b>	
<b>Solvency II capitalization ratio<sup>3</sup></b>	<b>%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>229%</b>	<b>229%</b>	<b>0% -p</b>	
<b>Third-party assets under management</b>	<b>€ bn</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,487</b>	<b>1,448</b>	<b>2.7%</b>	

**Please note:** The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1\_ Excluding non-controlling interests.

2\_ Excluding unrealized gains/losses on bonds, net of shadow accounting. RoE for 3Q 2018 and 9M 2018 is annualized. For 3Q 2017 and 9M 2017, the return on equity for the full year 2017 is shown. Annualized figures are not a forecast for full year numbers.

3\_ Risk capital figures are group diversified at 99.5% confidence level.