

Allianz Group - key figures 1st quarter 2016

		1Q 2016	1Q 2015	Δ	
Total revenues	€ bn	35.4	37.8	-6.4%	
- Property-Casualty	€ bn	17.2	17.3	-0.5%	
- Life/Health	€ bn	16.7	18.8	-11.4%	
- Asset Management	€ bn	1.4	1.6	-11.8%	
- Corporate and Other	€ bn	0.1	0.1	-7.8%	
- Consolidation	€ bn	-0.1	-0.1	-14.1%	
Operating profit / loss	€ mn	2,756	2,855	-3.5%	
- Property-Casualty	€ mn	1,439	1,285	12.0%	
- Life/Health	€ mn	927	1,104	-16.0%	
- Asset Management	€ mn	463	555	-16.5%	
- Corporate and Other	€ mn	-74	-101	-27.0%	
- Consolidation	€ mn	0	13	-	
Net income	€ mn	2,294	1,937	18.5%	
- attributable to non-controlling interests	€ mn	100	115	-13.1%	
- attributable to shareholders	€ mn	2,194	1,822	20.5%	
Basic earnings per share	€	4.82	4.01	20.3%	
Diluted earnings per share	€	4.70	4.00	17.4%	
Additional KPIs					
- Group	Return on equity ^{1,2}	%	15.7%	12.5%	3.2% -p
- Property-Casualty	Combined ratio	%	93.3%	94.6%	-1.3% -p
- Life/Health	New business margin	%	2.5%	1.5%	1.0% -p
- Life/Health	Value of new business	€ mn	367	269	36.7%
- Asset Management	Cost-income ratio	%	66.6%	64.7%	1.9% -p
			03/31/16	12/31/15	
Shareholders' equity¹	€ bn	67.4	63.1	6.7%	
Solvency II capitalization³	%	186%	200%	-14% -p	
Third-party assets under management	€ bn	1,242	1,276	-2.6%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

¹ Excluding non-controlling interests.

² Excluding unrealized gains/losses on bonds net of shadow DAC. RoE for 1Q 2016 is annualized. For 2015, the return on equity for the full year is shown. Annualized figures are not a forecast for full year numbers.

³ Risk capital figures are group diversified at 99.5% confidence level. Allianz Life included based on third country equivalence with 150% of RBC CAL since September 30, 2015. Changed regulatory tax treatment of German life sector reduces year-end SII ratio from 200% to 196% on January 1, 2016.