

Allianz Group - key figures 4th quarter and fiscal year 2015

		4Q 2015	4Q 2014	Δ	12M 2015	12M 2014	Δ	
Total revenues	€ bn	29.7	30.1	-1.1%	125.2	122.3	2.4%	
- Property-Casualty	€ bn	10.9	11.0	-1.0%	51.6	48.3	6.8%	
- Life/Health	€ bn	17.0	17.4	-1.8%	66.9	67.3	-0.6%	
- Asset Management	€ bn	1.7	1.6	4.6%	6.5	6.4	1.4%	
- Corporate and Other	€ bn	0.2	0.2	6.3%	0.6	0.6	3.7%	
- Consolidation	€ bn	-0.1	-0.1	0.2%	-0.4	-0.3	6.1%	
Operating profit / loss	€ mn	2,586	2,258	14.5%	10,735	10,402	3.2%	
- Property-Casualty	€ mn	1,221	1,125	8.6%	5,603	5,382	4.1%	
- Life/Health	€ mn	1,101	673	63.7%	3,796	3,327	14.1%	
- Asset Management	€ mn	637	588	8.2%	2,297	2,603	-11.8%	
- Corporate and Other	€ mn	-368	-131	181%	-945	-820	15.1%	
- Consolidation	€ mn	-5	3	-	-16	-91	-81.9%	
Net income	€ mn	1,499	1,318	13.8%	6,987	6,603	5.8%	
- attributable to non-controlling interests	€ mn	81	98	-16.9%	371	381	-2.6%	
- attributable to shareholders	€ mn	1,418	1,220	16.2%	6,616	6,221	6.3%	
Basic earnings per share	€	3.12	2.69	16.1%	14.56	13.71	6.2%	
Diluted earnings per share	€	3.12	2.67	16.8%	14.55	13.64	6.6%	
Dividend per share	€	-	-	-	7.30 ¹	6.85	6.6%	
Additional KPIs								
- Group	Return on equity ^{2,3}	%	-	-	12.5%	13.0%	-0.4% -p	
- Property-Casualty	Combined ratio	%	96.2%	96.5%	-0.2% -p	94.6%	94.3%	0.3% -p
- Life/Health	New business margin ⁴	%	2.8%	2.5%	0.3% -p	2.1%	2.6%	-0.4% -p
- Life/Health	Value of new business ⁴	€ mn	392	390	0.4%	1,196	1,468	-18.5%
- Asset Management	Cost-income ratio	%	63.0%	64.3%	-1.2% -p	64.5%	59.2%	5.3% -p
					12/31/15	12/31/14	Δ	
Shareholders' equity²	€ bn	-	-	-	63.1	60.7	3.9%	
Solvency II capitalization⁵	%	-	-	-	200%	191%	9% -p	
Third-party assets under management	€ bn	-	-	-	1,276	1,313	-2.8%	

Please note: The consolidated financial statements are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

¹ Proposal.

² Excluding non-controlling interests.

³ Excluding unrealized gains/losses on bonds net of shadow DAC.

⁴ New business figures were restated by the impact of contract boundaries, removal of holding expenses and the replacement of CNHR and CReC by risk margin after tax to be aligned with Solvency II balance sheet.

⁵ Risk capital figures are group diversified at 99.5% confidence level. Allianz Life is included based on third country equivalence with 150% of RBC CAL as of 12/31/15 and with 100% of RBC CAL as of 12/31/14.