

Allianz Group - Key figures 3rd quarter and first 9 months of 2013

| | | 3Q 2012 | 3Q 2013 | Δ | 9M 2012 | 9M 2013 | Δ |
|------------------------------------------------|-----|---------|---------|----------|----------|----------|----------|
| Total revenues | €bn | 25.2 | 25.1 | -0.2% | 80.5 | 84.0 | 4.4% |
| Operating profit / loss^{1,2} | €mn | 2,538 | 2,519 | -0.7% | 7,121 | 7,683 | 7.9% |
| - Property-Casualty | €mn | 1,162 | 1,236 | 6.4% | 3,395 | 3,734 | 10.0% |
| - Life/Health | €mn | 815 | 769 | -5.6% | 2,458 | 2,293 | -6.7% |
| - Asset Management | €mn | 848 | 754 | -11.1% | 2,036 | 2,458 | 20.7% |
| - Corporate and Other | €mn | -261 | -230 | -11.9% | -715 | -743 | 3.9% |
| - Consolidation | €mn | -26 | -10 | -61.5% | -53 | -59 | 11.3% |
| Income before income taxes¹ | €mn | 2,202 | 2,277 | 3.4% | 6,546 | 7,454 | 13.9% |
| Income taxes | €mn | -749 | -746 | -0.4% | -2,304 | -2,447 | 6.2% |
| Net income / loss¹ | €mn | 1,453 | 1,531 | 5.4% | 4,242 | 5,007 | 18.0% |
| - Property-Casualty | €mn | 822 | 796 | -3.2% | 2,475 | 2,814 | 13.7% |
| - Life/Health | €mn | 539 | 562 | 4.3% | 1,671 | 1,664 | -0.4% |
| - Asset Management | €mn | 522 | 482 | -7.7% | 1,246 | 1,538 | 23.4% |
| - Corporate and Other | €mn | -437 | -307 | -29.7% | -1,079 | -981 | -9.1% |
| - Consolidation | €mn | 7 | -2 | - | -71 | -28 | -60.6% |
| Net income¹ | €mn | 1,453 | 1,531 | 5.4% | 4,242 | 5,007 | 18.0% |
| - attributable to non-controlling interests | €mn | 94 | 86 | -8.5% | 254 | 267 | 5.1% |
| - attributable to shareholders | €mn | 1,359 | 1,445 | 6.3% | 3,988 | 4,740 | 18.9% |
| Basic earnings per share¹ | € | 3.00 | 3.19 | 6.3% | 8.81 | 10.46 | 18.7% |
| Diluted earnings per share¹ | € | 2.98 | 3.14 | 5.4% | 8.77 | 10.33 | 17.8% |
| Ratios | | | | | | | |
| - Property-Casualty Combined ratio | % | 96.2% | 94.8% | -1.4% -p | 96.5% | 95.0% | -1.5% -p |
| - Life/Health Margin on reserves ³ | bps | 73 | 66 | -7 bps | 75 | 66 | -9 bps |
| - Asset Management Cost-income ratio | % | 54.0% | 55.7% | 1.7% -p | 57.4% | 54.7% | -2.7% -p |
| | | | | | 12/31/12 | 09/30/13 | Δ |
| Shareholders' equity^{1,4} | €bn | - | - | - | 50.4 | 48.8 | -3.2% |
| Conglomerate solvency ratio⁵ | % | - | - | - | 197% | 177% | -20% -p |
| Third-party assets under management | €bn | - | - | - | 1,438 | 1,404 | -2.4% |

¹ All prior period figures herein have been restated to reflect the retrospective application of the amended standard IAS 19 – Employee Benefits, effective as of 01/01/13

² As of the first quarter of 2013 all restructuring charges are presented within operating profit. All prior period figures herein have been adjusted to conform to the current accounting presentation

³ Operating profit (annualized) divided by average net reserves

⁴ Excluding non-controlling interests

⁵ Including off-balance sheet reserves (09/30/13: €2.3bn, 12/31/12: €2.2 bn). The solvency ratio excluding off-balance sheet reserves would amount to 168% as of 09/30/13 and 188% as of 12/31/12. The conglomerate solvency ratio decreased by approximately 16%-p as of 01/01/13 due to amendments to IAS 19