

Allianz Group - Key figures 2nd quarter and 1st half year of 2013

		2Q 2012	2Q 2013	Δ	6M 2012	6M 2013	Δ	
Total revenues	€ bn	25.2	26.8	6.3%	55.2	58.8	6.5%	
Operating profit / loss^{1,2}	€ mn	2,250	2,367	5.2%	4,583	5,164	12.7%	
- Property-Casualty	€ mn	1,050	1,179	12.3%	2,233	2,498	11.9%	
- Life/Health	€ mn	818	669	-18.2%	1,643	1,524	-7.2%	
- Asset Management	€ mn	575	804	39.8%	1,188	1,704	43.4%	
- Corporate and Other	€ mn	-180	-274	52.2%	-454	-513	13.0%	
- Consolidation	€ mn	-13	-11	-15.4%	-27	-49	81.5%	
Income before income taxes¹	€ mn	2,099	2,499	19.1%	4,344	5,177	19.2%	
Income taxes	€ mn	-761	-824	8.3%	-1,555	-1,701	9.4%	
Net income / loss¹	€ mn	1,338	1,675	25.2%	2,789	3,476	24.6%	
- Property-Casualty	€ mn	817	1,001	22.5%	1,653	2,018	22.1%	
- Life/Health	€ mn	507	474	-6.5%	1,132	1,102	-2.7%	
- Asset Management	€ mn	345	488	41.4%	724	1,056	45.9%	
- Corporate and Other	€ mn	-266	-277	4.1%	-642	-674	5.0%	
- Consolidation	€ mn	-65	-11	-83.1%	-78	-26	-66.7%	
Net income¹	€ mn	1,338	1,675	25.2%	2,789	3,476	24.6%	
- attributable to non-controlling interests	€ mn	86	87	1.2%	160	181	13.1%	
- attributable to shareholders	€ mn	1,252	1,588	26.8%	2,629	3,295	25.3%	
Basic earnings per share¹	€	2.77	3.50	26.4%	5.81	7.27	25.1%	
Diluted earnings per share¹	€	2.72	3.47	27.6%	5.78	7.18	24.2%	
Ratios								
- Property-Casualty	Combined ratio	%	97.2%	96.0%	-1.2% -p	96.7%	95.1%	-1.6% -p
- Life/Health	Margin on reserves ³	bps	75	58	-17 bps	77	66	-11 bps
- Asset Management	Cost-income ratio	%	61.6%	55.7%	-5.9% -p	59.5%	54.3%	-5.2% -p
					12/31/12	06/30/13	Δ	
Shareholders' equity^{1,4}	€ bn	-	-	-	50.4	47.9	-5.0%	
Conglomerate solvency ratio⁵	%	-	-	-	197%	177%	-20% -p	
Third-party assets under management	€ bn	-	-	-	1,438	1,456	1.3%	

¹ All prior period figures herein have been restated to reflect the retrospective application of the amended standard IAS 19 – Employee Benefits, effective as of 01/01/13

² As of the first quarter of 2013 all restructuring charges are presented within operating profit. All prior period figures herein have been adjusted to conform to the current accounting presentation

³ Operating profit (annualized) divided by average net reserves

⁴ Excluding non-controlling interests

⁵ Including off-balance sheet reserves (06/30/13: € 2.3bn, 12/31/12: € 2.2 bn). The solvency ratio excluding off-balance sheet reserves would amount to 168% as of 06/30/13 and 188% as of 12/31/12. The conglomerate solvency ratio decreased by approximately 16%-p as of 01/01/13 due to amendments to IAS 19