

Allianz Group - Key figures 2nd quarter and 1st half year of 2013

| | | 2Q 2012 | 2Q 2013 | Δ | 6M 2012 | 6M 2013 | Δ | |
|--|---------------------------------|---------|---------|--------|----------|----------|---------|----------|
| Total revenues | € bn | 25.2 | 26.8 | 6.3% | 55.2 | 58.8 | 6.5% | |
| Operating profit / loss^{1,2} | € mn | 2,250 | 2,367 | 5.2% | 4,583 | 5,164 | 12.7% | |
| - Property-Casualty | € mn | 1,050 | 1,179 | 12.3% | 2,233 | 2,498 | 11.9% | |
| - Life/Health | € mn | 818 | 669 | -18.2% | 1,643 | 1,524 | -7.2% | |
| - Asset Management | € mn | 575 | 804 | 39.8% | 1,188 | 1,704 | 43.4% | |
| - Corporate and Other | € mn | -180 | -274 | 52.2% | -454 | -513 | 13.0% | |
| - Consolidation | € mn | -13 | -11 | -15.4% | -27 | -49 | 81.5% | |
| Income before income taxes¹ | € mn | 2,099 | 2,499 | 19.1% | 4,344 | 5,177 | 19.2% | |
| Income taxes | € mn | -761 | -824 | 8.3% | -1,555 | -1,701 | 9.4% | |
| Net income / loss¹ | € mn | 1,338 | 1,675 | 25.2% | 2,789 | 3,476 | 24.6% | |
| - Property-Casualty | € mn | 817 | 1,001 | 22.5% | 1,653 | 2,018 | 22.1% | |
| - Life/Health | € mn | 507 | 474 | -6.5% | 1,132 | 1,102 | -2.7% | |
| - Asset Management | € mn | 345 | 488 | 41.4% | 724 | 1,056 | 45.9% | |
| - Corporate and Other | € mn | -266 | -277 | 4.1% | -642 | -674 | 5.0% | |
| - Consolidation | € mn | -65 | -11 | -83.1% | -78 | -26 | -66.7% | |
| Net income¹ | € mn | 1,338 | 1,675 | 25.2% | 2,789 | 3,476 | 24.6% | |
| - attributable to non-controlling interests | € mn | 86 | 87 | 1.2% | 160 | 181 | 13.1% | |
| - attributable to shareholders | € mn | 1,252 | 1,588 | 26.8% | 2,629 | 3,295 | 25.3% | |
| Basic earnings per share¹ | € | 2.77 | 3.50 | 26.4% | 5.81 | 7.27 | 25.1% | |
| Diluted earnings per share¹ | € | 2.72 | 3.47 | 27.6% | 5.78 | 7.18 | 24.2% | |
| Ratios | | | | | | | | |
| - Property-Casualty | Combined ratio | % | 97.2% | 96.0% | -1.2% -p | 96.7% | 95.1% | -1.6% -p |
| - Life/Health | Margin on reserves ³ | bps | 75 | 58 | -17 bps | 77 | 66 | -11 bps |
| - Asset Management | Cost-income ratio | % | 61.6% | 55.7% | -5.9% -p | 59.5% | 54.3% | -5.2% -p |
| | | | | | 12/31/12 | 06/30/13 | Δ | |
| Shareholders' equity^{1,4} | € bn | - | - | - | 50.4 | 47.9 | -5.0% | |
| Conglomerate solvency ratio⁵ | % | - | - | - | 197% | 177% | -20% -p | |
| Third-party assets under management | € bn | - | - | - | 1,438 | 1,456 | 1.3% | |

¹ All prior period figures herein have been restated to reflect the retrospective application of the amended standard IAS 19 – Employee Benefits, effective as of 01/01/13

² As of the first quarter of 2013 all restructuring charges are presented within operating profit. All prior period figures herein have been adjusted to conform to the current accounting presentation

³ Operating profit (annualized) divided by average net reserves

⁴ Excluding non-controlling interests

⁵ Including off-balance sheet reserves (06/30/13: € 2.3bn, 12/31/12: € 2.2 bn). The solvency ratio excluding off-balance sheet reserves would amount to 168% as of 06/30/13 and 188% as of 12/31/12. The conglomerate solvency ratio decreased by approximately 16%-p as of 01/01/13 due to amendments to IAS 19