

ALLIANZ FACT SHEET

ESG

MARCH 2021

Our service for investors – all important ESG KPIs at a glance

SUSTAINABILITY AT ALLIANZ

We strive to do sustainable business and offer sustainable products and services. Dialogues with our stakeholders help us to find solutions to global and local challenges.

We protect natural resources, the environment and contribute to a low-carbon economy. As a global insurer and long-term investor, sustainability is part of our DNA.

We think in long-term outcomes and how we can make the world a more resilient place. We help our customers to cope with challenges such as climate change and natural catastrophes, personal safety and data security risks and momentous changes sweeping society.

1. RATINGS & COMMITMENTS

ESG ratings

	2019	2020
DJSI / SAM CSA	Industry leader	98 th percentile
MSCI ¹	AAA	AAA
ISS ESG	Prime status	Prime status
FTSE4Good	Top 8%	Top 8%

Commitments (selected examples)

<ul style="list-style-type: none"> • UN sustainable development goals (SDG) • UN principles for sustainable insurance (PSI) • UN principles for responsible investment (PRI) • UN-convened net-zero asset owner alliance (AOA) • UN-convened global investors for sustainable development • UN global compact • Renewable electricity 100 (RE100) • Science based targets initiative (SBTi) • Task force on climate-related financial disclosures (TCFD) • Climate action 100+ • Global reporting initiative standards (GRI)

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For details and definitions please see the Allianz Group Sustainability Report 2020, published on 29 April 2021

2. GOVERNANCE

ESG Board

Defines ESG standards, decides on ESG relevant business

4 members of Group Board of Management plus Group Chief Risk Officer, responsible for ESG topics with respect to insurance business, proprietary investments and 3rd party investments

Assessments of insurance and investment transactions for ESG appropriateness

Assessed transactions	2019	2020
Insurance	474	430
Investments	64	65
Procurement	58	101
Other	6	1
Total	602	597

ESG assessment results

Share of total number of assessments	2019	2020
Proceed	53%	60%
Proceed with mitigation or additional conditions	39%	32%
Do not proceed	8%	8%

Sustainability criteria in Board of Management remuneration

<ul style="list-style-type: none"> • Net Promoter Score • Diversity • Greenhouse gas reduction 	<ul style="list-style-type: none"> • Allianz Engagement Survey • Leadership quality • Progress net-zero compliant asset allocation until 2050
New Board of Management sustainability criteria to be proposed at the 2021 AGM	

3. INSURANCE

Revenues from sustainable solutions

EUR mn	2019	2020
Sustainable insurance solutions	962	1,383
Insurance solutions with a sustainability component	348	440
Emerging consumer solutions (excl. non-consolidated entities)	40	56
Total	1,350	1,879

Customers

	2019	2020
Number of customers (incl. non-consolidated entities, excl. emerging consumers)	>100mn	>100mn
Emerging consumers (incl. non-consolidated entities)	55mn	46mn
Customer satisfaction: businesses with net promoter score above market (incl. loyalty leaders)	70%	79%
Customer satisfaction: share of loyalty leader businesses based on net promoter score	46%	60%

4. INVESTMENTS

3rd party sustainable investments

EUR bn	2019	2020
Allianz Global Investors	56	95
PIMCO	102	137
Total	158	232

Proprietary sustainable investments

EUR bn	2019	2020
Certified green buildings	14.6	18.3
Green bonds	5.6	9.6
Renewable energy investments	7.2	6.8
Social bonds	0.8	2.7
Sustainability bonds	1.0	1.5
Other	0.2	0.2
Total	29.4	39.1

Exclusions & targets (selected examples)

Proprietary investments	Timing
Exclusion of controversial weapons	Permanently
-25% GHG emissions in public equity and listed corporate bonds (baseline 2019; scope 1 and 2 emissions of investee companies)	By 2025
Coal based business models	Phase-out by 2040
Carbon neutrality / net-zero	By 2050

5. HUMAN RESOURCES

Diversity

	2019	2020
Share of total employees – core business		
Women in Allianz SE Supervisory Board	33%	33%
Women in Allianz SE Board of Management	20%	20%
Women in executive positions	30%	30%
Female managers	38%	38%
Share of women in core business	51%	51%
Number of nationalities represented in executive positions	64	59

Health

	2019	2020
Average days per employee		
Sickness-related absenteeism	8.1	7.3

Training¹

	2019	2020
Total expenses for employee training (EUR mn)	85	63
Training expenses per employee (EUR)	613	442
Average training days (days)	3.3	2.7

Commitment

	2019	2020
Employee Engagement Index (employee satisfaction/loyalty)	72%	78%
Inclusive Meritocracy Index (business culture)	73%	78%

1) Self-organized and guided learning, e.g. on digital learning platforms, not fully captured

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6. FOOTPRINT

Greenhouse gas emissions

		2019	2020
Scope 1 – direct GHG emissions	(t CO ₂)	42,011	28,714
Scope 2 – indirect GHG emissions (market based)	(t CO ₂)	142,563	100,722
Scope 2 – indirect GHG emissions (location based)	(t CO ₂)	224,315	180,826
Scope 3 – other indirect GHG emissions	(t CO ₂)	149,459	73,916
Scope 1 – 3, GHG emissions total	(t CO₂)	334,033	203,352
Total GHG emissions per employee	(t/employee)	2.4	1.4
Overall GHG reduction per employee since 2010		-35%	-62%

Renewable electricity

		2019	2020
Renewable electricity used	(GJ)	872,929	854,762
Renewable electricity used as a share of all electricity sources		49%	57%

Environmental targets

-30% GHG emissions per employee by 2025 (baseline 2019)
100% renewable electricity by 2023

Further information

Allianz Group Sustainability Report 2019

<https://www.allianz.com>

