

Allianz Group - key figures 4th quarter and fiscal year 2013

		4Q 2012	4Q 2013	Δ	12M 2012	12M 2013	Δ
Total revenues	€ bn	25.9	26.8	3.4%	106.4	110.8	4.1%
Operating profit / loss^{1,2}	€ mn	2,216	2,383	7.5%	9,337	10,066	7.8%
- Property-Casualty	€ mn	1,219	1,534	25.8%	4,614	5,268	14.2%
- Life/Health	€ mn	485	416	-14.2%	2,943	2,709	-8.0%
- Asset Management	€ mn	917	703	-23.3%	2,953	3,161	7.0%
- Corporate and Other	€ mn	-399	-261	-34.6%	-1,114	-1,004	-9.9%
- Consolidation	€ mn	-6	-9	50.0%	-59	-68	15.3%
Income before income taxes¹	€ mn	2,173	2,190	0.8%	8,719	9,644	10.6%
Income taxes	€ mn	-857	-853	-0.5%	-3,161	-3,300	4.4%
Net income / loss¹	€ mn	1,316	1,337	1.6%	5,558	6,344	14.1%
- Property-Casualty	€ mn	1,030	1,004	-2.5%	3,505	3,818	8.9%
- Life/Health	€ mn	363	277	-23.7%	2,034	1,941	-4.6%
- Asset Management	€ mn	564	387	-31.4%	1,810	1,925	6.4%
- Corporate and Other	€ mn	-775	-353	-54.5%	-1,854	-1,334	-28.0%
- Consolidation	€ mn	134	22	-83.6%	63	-6	-
Net income¹	€ mn	1,316	1,337	1.6%	5,558	6,344	14.1%
- attributable to non-controlling interests	€ mn	73	81	11.0%	327	348	6.4%
- attributable to shareholders	€ mn	1,243	1,256	1.0%	5,231	5,996	14.6%
Basic earnings per share¹	€	2.74	2.77	1.1%	11.56	13.23	14.4%
Diluted earnings per share¹	€	2.71	2.72	0.4%	11.48	13.05	13.7%
Dividend per share	€	-	-	-	4.50	5.30 ³	17.8%
Ratios							
- Property-Casualty Combined ratio	%	95.3%	92.2%	-3.1% -p	96.2%	94.3%	-1.9% -p
- Life/Health Margin on reserves ⁴	bps	43	35	-8 bps	67	58	-9 bps
- Asset Management Cost-income ratio	%	54.3%	59.4%	5.1% -p	56.5%	55.9%	-0.6% -p
					12/31/12	12/31/13	Δ
Shareholders' equity^{1,5}	€ bn	-	-	-	50.4	50.1	-0.6%
Conglomerate solvency ratio⁶	%	-	-	-	197%	182%	-15% -p
Third-party assets under management	€ bn	-	-	-	1,438	1,361	-5.4%

¹ All prior period figures herein have been restated to reflect the retrospective application of the amended standard IAS 19 – Employee Benefits, effective as of 01/01/13

² As of the first quarter of 2013 all restructuring charges are presented within operating profit. All prior period figures herein have been adjusted to conform to the current accounting presentation

³ Proposal

⁴ Operating profit (annualized) divided by average net reserves

⁵ Excluding non-controlling interests

⁶ Including off-balance sheet reserves (12/31/13: € 2.3bn, 12/31/12: € 2.2 bn). The solvency ratio excluding off-balance sheet reserves would amount to 173% as of 12/31/13 and 188% as of 12/31/12. The conglomerate solvency ratio decreased by approximately 16%-p as of 01/01/13 due to amendments to IAS 19