

## Allianz Group - key figures 4th quarter and fiscal year 2012

		4Q 2011	4Q 2012	Δ	12M 2011	12M 2012	Δ	
<b>Total revenues</b>	€bn	25.0	25.9	3.7%	103.6	106.4	2.7%	
<b>Operating profit / loss</b>	€mn	2,000	2,275	13.8%	7,866	9,501	20.8%	
- Property-Casualty	€mn	1,093	1,259	15.2%	4,196	4,719	12.5%	
- Life/Health	€mn	519	486	-6.4%	2,420	2,955	22.1%	
- Asset Management	€mn	663	917	38.3%	2,256	3,014	33.6%	
- Corporate and Other	€mn	-236	-381	61.4%	-897	-1,128	25.8%	
- Consolidation	€mn	-39	-6	-84.6%	-109	-59	-45.9%	
<b>Income before income taxes</b>	€mn	1,102	2,141	94.3%	4,846	8,631	78.1%	
Income taxes	€mn	-542	-852	57.2%	-2,042	-3,140	53.8%	
<b>Net income / loss</b>	€mn	560	1,289	130%	2,804	5,491	95.8%	
- Property-Casualty	€mn	790	1,014	28.4%	2,812	3,471	23.4%	
- Life/Health	€mn	267	363	36.0%	1,198	2,035	69.9%	
- Asset Management	€mn	381	564	48.0%	1,312	1,809	37.9%	
- Corporate and Other	€mn	-854	-786	-8.0%	-2,501	-1,887	-24.6%	
- Consolidation	€mn	-24	134	-	-17	63	-	
<b>Net income</b>	€mn	560	1,289	130%	2,804	5,491	95.8%	
- attributable to non-controlling interests	€mn	68	69	1.5%	259	322	24.3%	
- attributable to shareholders	€mn	492	1,220	148%	2,545	5,169	103%	
<b>Basic earnings per share</b>	€	1.09	2.69	147%	5.63	11.42	103%	
<b>Diluted earnings per share</b>	€	1.06	2.66	151%	5.48	11.34	107%	
<b>Dividend per share</b>	€	-	-	-	4.50	4.50 <sup>1</sup>	0.0%	
<b>Ratios</b>								
- Property-Casualty	Combined ratio	%	97.6%	95.4%	-2.2% -p	97.8%	96.3%	-1.5% -p
- Life/Health	Margin on reserves <sup>2</sup>	bps	50	43	-7 bps	58	67	9 bps
- Asset Management	Cost-income ratio	%	58.6%	54.3%	-4.3% -p	59.0%	55.6%	-3.4% -p
					12/31/11	12/31/12	Δ	
<b>Shareholders' equity<sup>3</sup></b>	€bn	-	-	-	44.9	53.6	19.2%	
<b>Conglomerate solvency ratio<sup>4</sup></b>	%	-	-	-	179%	197%	18.0% -p	
<b>Third-party assets under management</b>	€bn	-	-	-	1,281	1,438	12.3%	

<sup>1</sup> Proposal

<sup>2</sup> Operating profit (annualized) divided by average net reserves

<sup>3</sup> Excluding non-controlling interests

<sup>4</sup> Including off-balance sheet reserves (12/31/12: €2.2bn, 12/31/11: €2.2 bn). The solvency ratio excluding off-balance sheet reserves would amount to 188% as of 12/31/12 and 170% as of 12/31/11