

Munich, May 9, 2012

oliver.schmidt@allianz.com	(	+49 89 3800-3963
peter.hardy@allianz.com	(	+49 89 3800-18180
holger.klotz@allianz.com	(	+49 89 3800-18124
reinhard.lahusen@allianz.com	(	+49 89 3800-17224
christian.lamprecht@allianz.com	(	+49 89 3800-3892

investor.relations@allianz.com	Fax	+49 89 3800-3899
<a href="http://www.allianz.com/investor-relations">www.allianz.com/investor-relations</a>		

## Allianz key figures for the first quarter of 2012

Based on preliminary figures, Allianz Group achieved total revenues of over 30 billion euros in the first quarter of 2012, compared to 29.9 billion euros in the first quarter of the previous year.

Operating profit exceeded 2.3 billion euros, approximately 40 percent above last year's level of 1.7 billion euros. Net income in the first quarter of 2012 topped 1.4 billion euros, up nearly 60 percent from 915 million euros over the same period in 2011, which was burdened especially by high claims from natural catastrophes.

Allianz maintains a strong capital position: it increased both shareholders' equity and its conglomerate solvency ratio from year-end levels.

Michael Diekmann, CEO of Allianz SE: "As planned, all three business segments contributed to the good start into 2012, and we are on track to achieve our target for 2012."

As announced, Allianz will publish full details for the first quarter on May 15, 2012.

These assessments are, as always, subject to the disclaimer provided below.

### Cautionary Note Regarding Forward-Looking Statements

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures, and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. The company assumes no obligation to update any forward-looking statement.

### No duty to update

The company assumes no obligation to update any information contained herein.