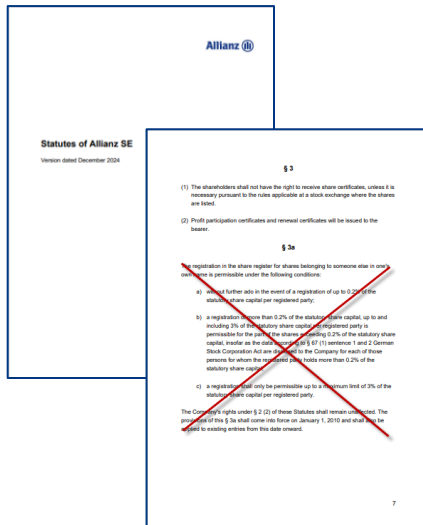


# Revision of statutes: Deletion of § 3a

Following a comprehensive review, the adoption of a revised version of the statutes by the Annual General Meeting 2025 is proposed. The amendments mainly aim to improve the readability of the statutes.

- A substantial revision applies to § 3a: By applying this regulation, the transparency of the share register should be increased by setting certain thresholds for the disclosure and registration of the “true” shareholders.
- The regulation was based on the Risk Limitation Act from 2008 and adopted by Allianz as foreign shareholders typically are represented by custodian banks and thus not visible in the share register.
- In the meantime, the right of companies to identify their shareholders has been legally strengthened by the Act implementing the Second Shareholder Rights Directive (ARUG II). Thus, an additional regulation in the statutes of Allianz SE is not required anymore.



## § 3a

- Holdings of less than **0.2%** of the share capital are entered in the share register without further ado (no charges for small investors).
- Holdings of more than **0.2% to 3%** of the share capital are entered provided the custodian (nominee) discloses for whom it holds >0.2% of the share capital.
- Holdings of more than **3%** are not entered to create an incentive to enter the “true” shareholders in the share register instead of the custodian banks.



The deletion of § 3a is positive from the shareholders’ perspective.