



**Notice**

*This translation is provided to shareholders for convenience purposes only. The German original of this document is exclusively authoritative and legally binding.*

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**Annual General Meeting of Allianz SE, Munich,**

on Wednesday, May 8, 2019, at 10 a.m.

at the Olympiahalle at the Olympiapark, Coubertinplatz, 80809 Munich, Germany

**Explanation regarding Agenda item 1 according to § 124a sentence 1 No. 2 German Stock Corporation Act (“AktG”)**

On Agenda item 1 (Presentation of the approved Annual Financial Statements and the approved Consolidated Financial Statements as of December 31, 2018, and of the Management Reports for Allianz SE and for the Group, as well as the Report of the Supervisory Board for fiscal year 2018) no resolution is to be adopted by the General Meeting since the Supervisory Board on March 7, 2019, already approved the Annual Financial Statements and the Consolidated Financial Statements prepared by the Board of Management. The Annual Financial Statements are therefore formally approved according to § 172 sentence 1 AktG. As a consequence, a resolution of the General Meeting according to § 173 (1) AktG on the formal approval of the Annual Financial Statements and the Consolidated Financial Statements is not required. Also, a resolution of the General Meeting on the additional documents presented under Agenda item 1 is not stipulated by law.