SECTOR RISK RATINGS
Q1 2021

ECONOMIC RESEARCH

SECTORS WITH DOWNGRADED RATINGS

GERMANY
- Transport equipment
- Agrifood
- Metals
- Transport equipment

PERU
- Software & IT services
- Computer & telecoms

BRAZIL
- Pharmaceuticals
- Household equipment

SECTORS WITH UPGRADED RATINGS

SWEDEN
- Transport equipment
- Computer & telecoms

LATVIA
- Electronics
- Machinery & equipment

CROATIA
- Textiles

CANADA
- Automotive manufacturers
- Transport
- Pharmaceuticals

UNITED KINGDOM
- Household equipment
- Computer & telecoms

UNITED STATES
- Construction
- Agrifood

DENMARK
- Pharmaceuticals
- Household equipment

MEXICO
- Electronics
- Computer & telecoms

CHINA
- Metals
- Software & IT services

RUSSIA
- Electronics
- Computer & telecoms

SINGAPORE
- Textiles

SLOVAKIA
- Computer & telecoms

Source: Euler Hermes, as of March 29, 2021

This material is published by Euler Hermes SA, a Company of Allianz, for information purposes only and should not be regarded as providing any specific advice. Recipients should make their own independent evaluation of this information and no action should be taken, solely relying on it. This material should not be reproduced or disclosed without our consent. It is not intended for distribution in any jurisdiction in which this would be prohibited. Whilst this information is believed to be reliable, it has not been independently verified by Euler Hermes and Euler Hermes makes no representation or warranty (express or implied) of any kind, as regards the accuracy or completeness of this information, nor does it disclaim any responsibility or liability for any loss or damage arising in any way from any use made of it or reliance placed on the information. Unless otherwise stated, any views, forecasts, or estimates are solely those of the Euler Hermes Economics Department, as of this date and are subject to change without notice. Euler Hermes SA is authorised and regulated by the Financial Markets Authority of France.

© Copyright 2021 Euler Hermes. All rights reserved.