EURO AREA: ECONOMIC INDICATORS AND FORECASTS*

		2016				2017				2018				2019							
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2016	2017	2018f	2019f
GDP real		0.5	0.4	0.4	0.6	0.6	0.7	0.7	0.7	0.4	*0.5*	*0.5*	*0.4*	*0.5*	*0.5*	*0.5*	*0.4*	1.8	2.5	*2.2*	*2.0*
Private consumption		0.7	0.3	0.3	0.6	0.5	0.5	0.3	0.2	*0.4*	*0.5*	*0.3*	*0.4*	*0.4*	*0.4*	*0.3*	*0.3*	1.9	1.8	*1.5*	*1.5*
Government spending		0.8	0.3	0.2	0.3	0.3	0.4	0.4	0.3	*0.3*	*0.4*	*0.3*	*0.3*	*0.3*	*0.4*	*0.4*	*0.4*	1.8	1.2	*1.3*	*1.4*
Investment		0.4	2.6	0.6	0.7	0.1	2.0	-0.3	1.2	*0.8*	*0.8*	*0.7*	*0.6*	*0.9*	*0.8*	*0.8*	*0.7*	4.5	3.2	*3.1*	*3.2*
Exports		0.5	1.4	0.4	1.5	1.4	1.2	1.7	2.2	*0.0*	*1.1*	*1.1*	*0.8*	*1.0*	*0.9*	*0.9*	*0.8*	3.4	5.4	*4.4*	*3.8*
Imports		0.4	2.0	0.6	1.7	0.3	1.8	0.7	1.6	*0.1*	*1.2*	*1.0*	*0.9*	*0.9*	*0.8*	*0.7*	*0.8*	4.8	4.5	*3.7*	*3.6*
Industrial production (excl. construction)		1.6	-0.6	0.3	1.4	0.1	0.7	1.9	1.3	-0.6	*0.9*	*0.5*	*0.5*	*0.5*	*0.5*	*0.4*	*0.4*	1.7	2.9	*2.5*	*2.0*
Unemployment rate	%	10.3	10.1	9.9	9.7	9.5	9.1	9.0	8.7	8.5	*8.4*	*8.3*	*8.2*	*8.1*	*8.0*	*8.0*	*7.9*	10.0	9.1	*8.4*	*8.0*
Consumer prices	y-o-y	0.0	-0.1	0.3	0.7	1.8	1.5	1.4	1.4	1.3	*1.5*	*1.7*	*1.7*	*1.6*	*1.7*	*1.8*	*1.8*	0.2	1.5	*1.5*	*1.7*
Producer prices	y-o-y	-3.6	-3.6	-1.9	0.4	4.1	3.3	2.4	2.5	1.8	*2.9*	*3.3*	*2.6*	*2.5*	*2.6*	*2.5*	*2.6*	-2.2	3.1	*2.7*	*2.5*
Current account balance	EUR bn, sa	100.1	103.8	89.3	94.4	87.6	77.6	115.7	105.9	108.5	*90.0*	*90.0*	*85.0*	*90.0*	*85.0*	*80.0*	*75.0*	387.6	386.8	*373.5*	*330.0*
	% of GDP																	3.6	3.5	*3.2*	*2.7*
Budget balance	% of GDP																	-1.5	-0.9	*-0.5*	*-0.3*

*) quarterly values: percentage change over previous period, seasonally adjusted, except where noted; annual GDP not adjusted; foreign trade incl. intra-trade.

f = forecast.

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