

# Gross Domestic Product: Summary

	Real GDP Growth Rates (%)					
	2022	2023	2024	2025*	2026*	2027*
<b>Eurozone</b>	3.7	0.5	0.9	1.5	0.8	1.3
<b>World</b>	3.4	2.8	2.9	3.0	2.6	2.9

Source: Allianz Research. Note: All figures have been last updated on 15 April 2026. The next quarterly update will occur on 15 Jul 2026. The asterisk marks forecasted data.

# Gross Domestic Product: Eurozone

	Real GDP Growth Rates (%)					
	2022	2023	2024	2025*	2026*	2027*
<b>Austria</b>	5.4	-0.7	-0.8	0.7	0.7	1.4
<b>Belgium</b>	4.0	1.7	1.1	1.0	0.7	1.2
<b>Bulgaria</b>	4.2	1.7	3.2	3.2	3.2	2.9
<b>Croatia</b>	7.2	3.7	3.8	3.2	3.3	2.4
<b>Finland</b>	0.8	-1.3	0.4	0.2	0.8	1.2
<b>France</b>	2.8	1.6	1.1	0.9	0.8	1.3
<b>Germany</b>	1.9	-0.7	-0.5	0.4	0.7	1.2
<b>Greece</b>	5.7	2.1	2.1	2.2	1.7	1.2
<b>Ireland</b>	7.5	-2.6	2.5	12.4	-3.1	1.9
<b>Italy</b>	5.0	1.0	0.6	0.7	0.5	0.8
<b>Luxembourg</b>	-1.1	0.1	0.3	0.6	1.8	2.1
<b>Netherlands</b>	5.0	-0.6	1.1	1.9	1.2	1.0
<b>Portugal</b>	7.0	3.1	2.2	1.9	1.9	1.4
<b>Spain</b>	6.4	2.5	3.5	2.8	2.2	1.8
<b>Malta</b>	2.6	10.6	6.2	4.0	4.1	2.6
<b>Cyprus</b>	8.3	3.6	3.9	3.8	2.9	1.8
<b>Estonia</b>	-1.2	-2.8	-0.1	0.5	1.8	3.2
<b>Slovakia</b>	0.5	2.1	1.9	0.8	1.2	2.0
<b>Slovenia</b>	3.0	2.6	1.7	0.9	2.2	2.4
<b>Latvia</b>	2.4	-1.1	-0.3	2.1	2.5	2.3
<b>Lithuania</b>	2.4	0.8	3.0	2.9	3.3	2.7
<b>Eurozone</b>	<b>3.7</b>	<b>0.5</b>	<b>0.9</b>	<b>1.5</b>	<b>0.8</b>	<b>1.3</b>

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# Gross Domestic Product: Rest of Europe

	Real GDP Growth Rates (%)					
	2022	2023	2024	2025*	2026*	2027*
<b>United Kingdom</b>	5.2	0.3	1.1	1.3	0.7	1.4
<b>Sweden</b>	1.3	0.1	1.0	1.8	2.5	2.3
<b>Denmark</b>	0.4	0.6	3.5	2.9	2.7	2.0
<b>Poland</b>	5.5	0.1	3.0	3.6	3.7	2.6
<b>Czech Republic</b>	2.9	0.2	1.1	2.6	2.6	2.2
<b>Hungary</b>	4.2	-0.7	0.6	0.3	1.6	2.4
<b>Romania</b>	4.2	2.3	0.9	0.7	0.6	3.0
<b>Switzerland</b>	3.6	0.9	1.4	1.3	1.0	1.4
<b>Norway</b>	4.0	0.6	1.5	1.2	1.8	1.9
<b>Ukraine</b>	-28.6	5.5	2.8	1.6	3.0	4.2
<b>Türkiye</b>	5.2	5.0	3.5	3.6	3.5	4.0

Source: Allianz Research. Note: All figures have been last updated on 15 April 2026. The next quarterly update will occur on 15 Jul 2026. The asterisk marks forecasted data.

# Gross Domestic Product: Other Industrialized Countries

	Real GDP Growth Rates (%)					
	2022	2023	2024	2025*	2026*	2027*
<b>United States</b>	2.5	2.9	2.8	2.1	2.1	2.2
<b>Japan</b>	1.3	0.7	-0.2	1.2	1.2	1.0
<b>Canada</b>	4.7	2.0	2.0	1.7	1.0	2.1
<b>Australia</b>	4.2	2.1	1.0	2.0	2.3	2.2
<b>New Zealand</b>	3.2	2.1	-0.3	0.7	2.0	2.9

Source: Allianz Research. Note: All figures have been last updated on 15 April 2026. The next quarterly update will occur on 15 Jul 2026. The asterisk marks forecasted data.

# Gross Domestic Product: Emerging Markets – LatAm

	Real GDP Growth Rates (%)					
	2022	2023	2024	2025*	2026*	2027*
<b>Argentina</b>	6.0	-1.9	-1.3	4.5	3.8	3.0
<b>Brazil</b>	3.1	3.2	3.0	2.6	1.9	2.5
<b>Chile</b>	2.2	0.6	2.4	2.4	2.1	3.0
<b>Colombia</b>	7.3	0.8	1.5	2.6	2.4	3.5
<b>Mexico</b>	3.7	3.1	1.1	0.8	1.9	1.8
<b>Peru</b>	2.8	-0.4	3.5	3.5	2.1	2.9
<b>Venezuela</b>	11.3	3.3	4.3	6.1	8.1	15.4

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# Gross Domestic Product: Emerging Markets – Asia/Africa

	Real GDP Growth Rates (%)					
	2022	2023	2024	2025*	2026*	2027*
<b>Asia. Pacific</b>						
<b>China</b>	3.1	5.5	5.0	5.0	4.7	4.4
<b>Hong Kong</b>	-3.7	3.2	2.6	3.5	2.6	2.5
<b>Indonesia</b>	5.3	5.0	5.0	5.1	4.8	4.9
<b>Malaysia</b>	9.0	3.5	5.1	5.1	4.4	4.3
<b>Philippines</b>	7.7	5.6	5.6	4.5	4.6	5.4
<b>Singapore</b>	4.0	1.4	5.4	5.0	3.6	2.2
<b>South Korea</b>	2.7	1.6	2.0	1.0	1.8	2.2
<b>Taiwan</b>	2.7	1.1	5.3	8.7	5.5	3.4
<b>Asia. South</b>						
<b>India</b>	7.0	6.8	7.3	7.5	6.4	6.5
<b>Pakistan</b>	3.1	0.4	2.9	4.5	2.0	3.1
<b>Sri Lanka</b>	-7.4	-2.2	5.0	4.2	3.1	4.1
<b>Asia. Central and North</b>						
<b>Kazakhstan</b>	3.2	5.1	4.9	6.5	5.1	2.0
<b>Russia</b>	-1.2	3.9	4.3	1.0	1.7	2.0
<b>Middle East</b>						
<b>Bahrain</b>	6.2	3.9	2.9	2.7	1.3	2.1
<b>Israel</b>	6.3	1.9	0.3	3.3	1.1	3.5
<b>Lebanon</b>	-0.6	-0.8	-2.1	1.7	-2.0	4.2
<b>Saudi Arabia</b>	12.0	0.5	2.6	4.6	2.3	8.1
<b>UAE</b>	7.5	4.3	4.0	5.5	1.9	7.2
<b>Africa</b>						
<b>Egypt</b>	4.2	2.9	3.1	5.1	4.0	5.0
<b>South Africa</b>	2.1	0.8	0.5	1.3	1.4	1.6

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