

Inflation rates: Summary

	2019	2020	Inflation rates - Yearly average (%)				
	2019	2020	2021	2022	2023	2024*	2025*
Eurozone	1.2	0.3	2.6	8.4	5.4	2.4	2.1
World	3.1	2.8	4.4	8.2	6.2	5.5	3.7

Source: Allianz Research. Note: All figures have been last updated on 15 July 2024. The next quarterly update will occur on 15 October 2024. The asterisk marks forecasted data.

Inflation rates: Eurozone

	Inflation rates - Yearly average (%)						
	2019	2020	2021	2022	2023	2024*	2025*
Austria	1.6	1.5	2.8	8.6	7.8	3.2	2.3
Belgium	1.4	0.7	2.4	9.6	4.1	2.8	2.1
Croatia	0.8	0.2	2.6	10.8	7.9	3.5	2.5
Finland	1.0	0.3	2.2	7.1	6.3	2.0	2.0
France	1.1	0.5	1.6	5.2	4.9	2.2	1.9
Germany	1.4	0.5	3.1	6.9	5.9	2.4	2.1
Greece	0.3	-1.3	1.2	9.7	3.5	2.5	1.9
Ireland	0.9	-0.3	2.3	7.8	6.3	2.2	1.6
Italy	0.6	-0.1	1.9	8.2	5.6	1.5	1.9
Luxembourg	1.7	0.8	2.5	6.3	3.7	2.7	2.1
Netherlands	2.6	1.3	2.7	10.0	3.8	2.6	2.2
Portugal	0.3	0.0	1.3	7.8	4.3	2.1	1.9
Spain	0.7	-0.3	3.1	8.4	3.5	3.1	2.3
Malta	1.5	0.8	0.7	6.1	5.6	2.0	2.0
Cyprus	0.6	-1.1	2.3	8.1	3.9	2.1	1.9
Estonia	2.3	-0.6	4.5	19.5	9.1	3.5	3.4
Slovakia	2.7	1.9	3.2	12.8	10.5	2.9	3.0
Slovenia	1.6	-0.1	1.9	8.8	7.5	3.2	2.8
Latvia	2.8	0.2	3.3	17.3	8.9	1.8	3.0
Lithuania	2.3	1.2	4.7	19.7	9.1	1.3	3.2
Eurozone	1.2	0.3	2.6	8.4	5.4	2.4	2.1

Source: Allianz Research. Note: All figures have been last updated on 15 July 2024. The next quarterly update will occur on 15 October 2024. The asterisk marks forecasted data.

Inflation rates: Rest of Europe

	Inflation rates - Yearly average (%)						
	2019	2020	2021	2022	2023	2024*	2025*
United Kingdom	1.8	0.9	2.6	9.1	7.3	2.6	2.2
Sweden	1.8	0.5	2.2	8.4	8.6	3.2	2.0
Denmark	0.8	0.4	1.9	7.7	3.3	2.0	2.0
Poland	2.2	3.4	5.1	14.4	11.4	3.6	3.8
Czech Republic	2.9	3.2	3.9	15.1	10.6	2.8	2.2
Hungary	3.6	3.3	5.1	14.8	17.1	4.1	3.4
Romania	3.8	2.7	5.1	13.8	10.4	5.7	4.0
Bulgaria	3.1	1.7	3.3	15.3	9.5	2.8	2.6
Switzerland	0.4	-0.7	0.6	2.8	2.1	1.3	1.2
Norway	2.2	1.3	3.5	5.8	5.5	3.4	2.5
Ukraine	7.9	2.7	9.4	20.2	12.9	4.9	6.7
Türkiye	15.2	12.3	19.6	72.3	53.9	58.0	24.2

Source: Allianz Research. Note: All figures have been last updated on 15 July 2024. The next quarterly update will occur on 15 October 2024. The asterisk marks forecasted data.

Inflation rates: Other Industrialized Countries

	Inflation rates - Yearly average (%)						
	2019	2020	2021	2022	2023	2024*	2025*
United States	1.8	1.3	4.7	8.0	4.1	3.0	2.0
Japan	0.5	0.0	-0.2	2.5	3.3	2.6	1.8
Canada	2.0	0.7	3.4	6.8	3.9	2.1	2.2
Australia	1.6	0.9	2.8	6.6	5.6	3.4	2.7
New Zealand	1.6	1.7	3.9	7.2	5.7	3.4	2.4

Source: Allianz Research. Note: All figures have been last updated on 15 July 2024. The next quarterly update will occur on 15 October 2024. The asterisk marks forecasted data.

Inflation rates: Emerging Markets – LatAm

	Inflation rates - Yearly average (%)						
	2019	2020	2021	2022	2023	2024*	2025*
Argentina	53.6	42.0	48.4	72.4	133.5	229.5	66.0
Brazil	3.7	3.2	8.3	9.3	4.6	4.1	3.5
Chile	2.3	3.1	4.5	11.6	7.3	3.6	3.0
Colombia	3.5	2.5	3.5	10.2	11.7	6.6	4.0
Mexico	3.6	3.4	5.7	7.9	5.5	4.5	3.8
Peru	2.1	1.8	4.0	7.9	6.3	2.5	3.5
Venezuela	4662.4	2355.2	1588.5	186.7	337.2	44.6	19.9

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Inflation rates: Emerging Markets – Asia/Africa

	Inflation rates - Yearly average (%)						
	2019	2020	2021	2022	2023	2024*	2025*
Asia. Pacific							
China	2.9	2.5	0.9	2.0	0.2	0.6	1.5
Hong Kong	2.8	0.3	1.6	1.9	2.1	2.0	2.5
Indonesia	2.8	2.0	1.6	4.1	3.7	3.0	3.2
Malaysia	0.7	-1.1	2.5	3.4	2.5	2.4	2.9
Philippines	2.4	2.4	3.9	5.8	6.0	3.7	3.2
Singapore	0.6	-0.2	2.3	6.1	4.8	2.7	1.7
South Korea	0.4	0.5	2.5	5.1	3.6	2.6	2.2
Taiwan	0.6	-0.2	2.0	3.0	2.5	1.9	1.3
Asia. South							
India	3.7	6.6	5.1	6.7	5.7	4.5	4.6
Pakistan	9.4	9.5	9.5	19.9	30.8	22.1	14.0
Sri Lanka	3.5	6.2	7.0	49.7	16.5	3.6	4.3
Asia. Central and North							
Kazakhstan	5.3	6.8	8.0	15.0	14.5	8.4	6.8
Russia	4.5	3.4	6.7	13.8	5.9	6.9	4.8
Middle East							
Bahrain	1.0	-2.3	-0.6	3.6	0.1	2.0	1.6
Israel	0.8	-0.6	1.5	4.4	4.2	3.5	2.8
Lebanon	2.9	84.9	154.8	183.8	221.3	79.3	25.0
Saudi Arabia	-2.1	3.5	3.1	2.5	2.3	2.5	2.0
UAE	-1.9	-2.1	0.2	4.8	1.6	2.3	2.1
Africa							
Egypt	9.2	5.1	5.2	13.9	33.9	32.0	12.0
South Africa	4.1	3.3	4.6	6.9	5.9	4.2	3.8

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