

# Project Syndicate

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## Rewriting the Monetary-Policy Script

*by Michael Heise*

How long will major central banks blindly rely on rigid rules to control inflation and stimulate growth? Given the clear benefits of nimble monetary policy, central bankers need to open their eyes to the possibilities that flexibility affords.

Link:

<https://www.project-syndicate.org/commentary/bad-monetary-policy-rigid-models-by-michael-heise-2017-03>