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How the ECB Hurts Europe's Savers

Quantitative easing is fine if you're wealthy with a diversified portfolio. For others, not so much.

By Michael Heise

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Mario Draghi, president of the European Central Bank, is standing up to his critics. In a recent speech he argued that ultralow interest rates and the ECB's asset-purchase program, known as quantitative easing, didn't unfairly punish savers as is often claimed. The truth is considerably more complicated, and the danger is that Europe's savers will get caught in the crossfire of this economic argument.

Link:

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