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## The Threat That Could Save the Euro

by Michael Heise

## By confronting Athens with the possibility of an exit from the currency, Berlin may finally have prompted overdue reforms.

Greece may have reached a preliminary settlement with its creditors, but peace and stability have not yet been restored in the eurozone. Recriminations are still flying between Greece and its creditors, and negotiations for a third bailout package will be fraught with difficulty.

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