



Training 5: Risk Protection & Insurance Literacy

Allianz Finance Workout



Mind map



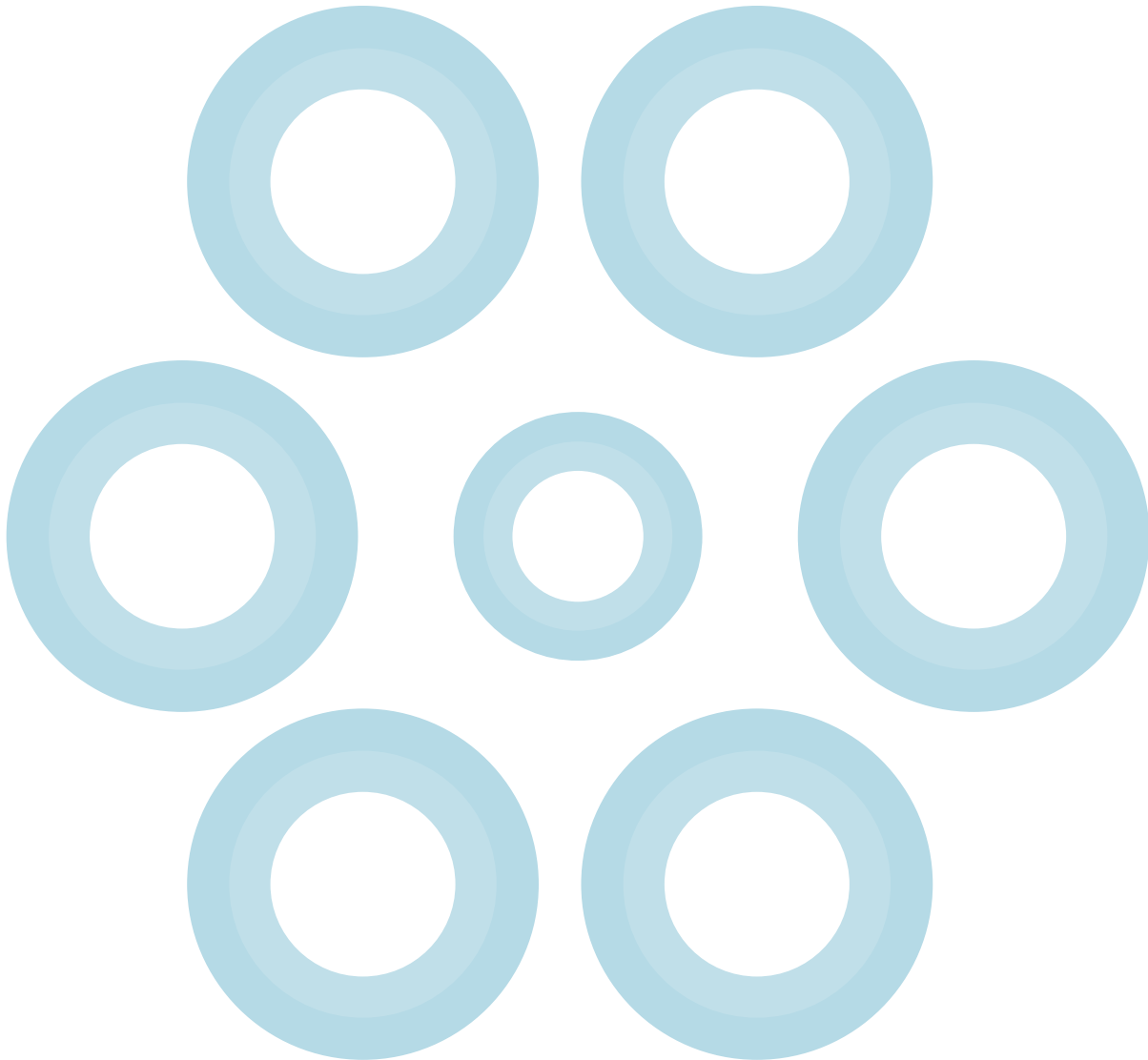
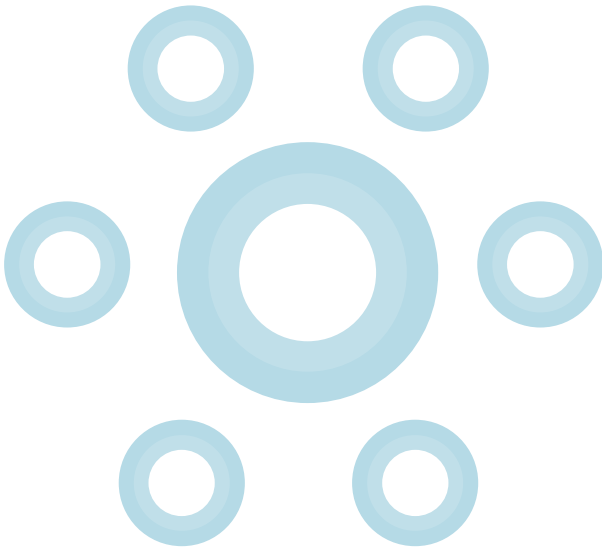
This is what you will learn today



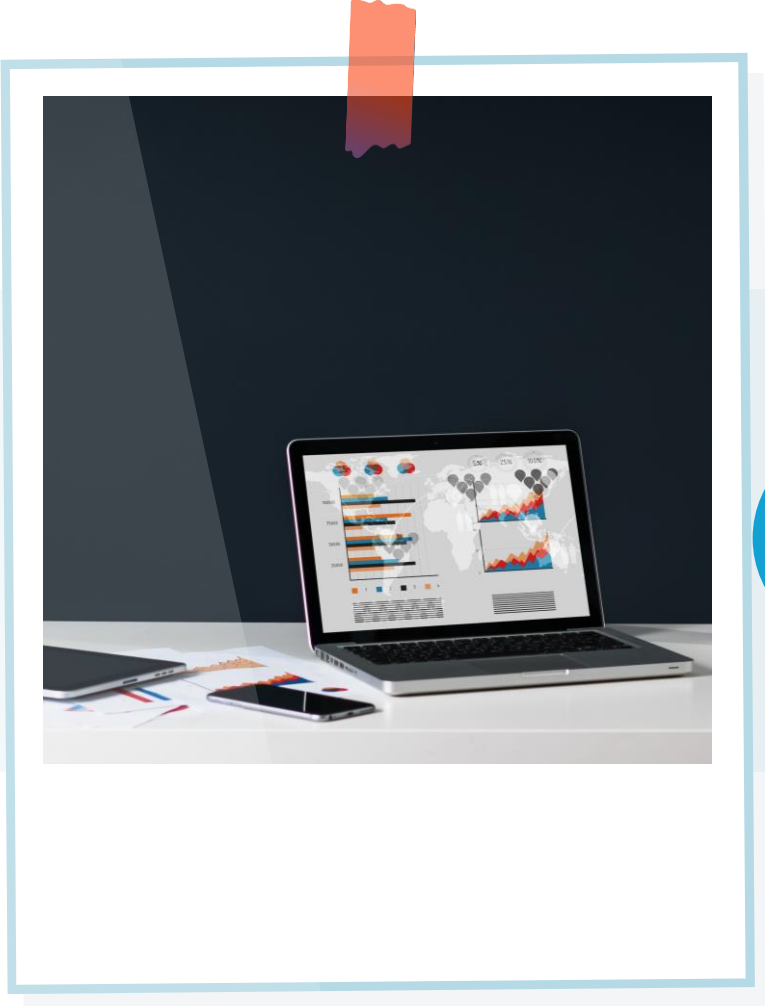
Risk Quiz

	 Player 1	 Player 2	 Player 3
 Start-up capital			
 Deployment question 1			
 New account balance			
 Deployment question 2			
 New account balance			
 Deployment question 3			
 New account balance			

Which circle in the center is larger ?



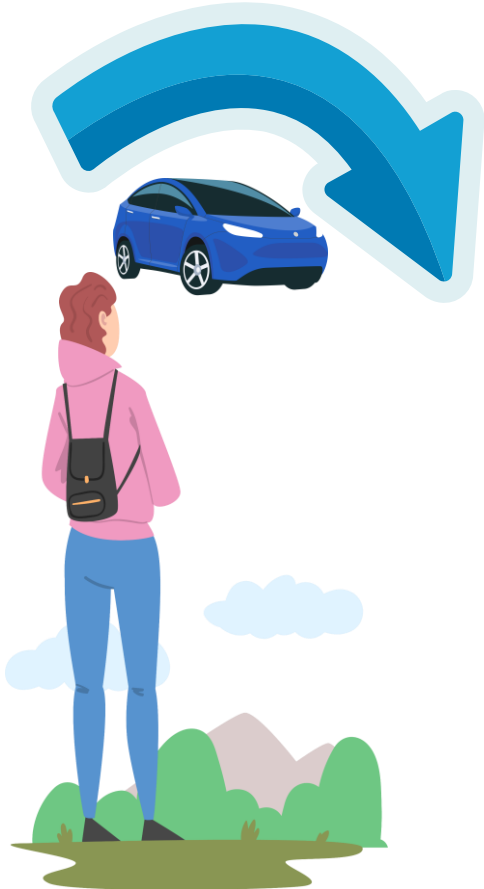
Consumption or investment?



VS.



Should Anna risk it?



Should Anna risk it?

How much will Anna earn in total over the three years ?

$$750 \times 12 + 800 \times 12 + 860 \times 12 = \text{EUR } 28.920$$

What is the amount of the loan that Anna needs to take out?

$$6.000 - 1.000 = \text{EUR } 5.000$$

How much interest does Anna have to pay for the entire loan term?

$$(151,75 \times 36) - 5.000 = \text{EUR } 463$$

How much will Anna have paid for the car in total at the end of the three years?

$$5.000 + 1.000 + 463 = \text{EUR } 6.463$$

Is it worth it?

A

The apprenticeship period extends over three years.

$$(750 \times 12) + (800 \times 12) + (860 \times 12) = \text{EUR } 28.920$$

The investment is worth it.

B

After six months, Anna realizes that her dream job was not the right choice after all. She finds a new trainee position in her dream career, but only earns 400 euros a month for the entire training period.

$$(750 \times 6) + (400 \times 30) = \text{EUR } 16,500$$

The investment has paid off, but Anna needs to take a closer look at her financial planning.

C

After half a year, the company runs into financial difficulties and the business is shut down. Anna no longer receives a training salary.

$$750 \times 6 = \text{EUR } 4.500$$

The investment was not worth it. Anna has to think about how to reduce her risk.

Sometimes you have to risk something to win. There are no life or money decisions without risk.

Recognizing and weighing risks



When you take a risk, always keep in mind that your decision will have an impact on others.

Recognizing and weighing risks

01

What positive consequences could self-employment have for Marie?

02

What negative consequences could self-employment have for Marie?

03

How high would you consider the probability of occurrence of these negative consequences?

04

What could be the impact of the negative consequences? To Marie? To her environment? To society?

05

Can Marie mitigate these risks? If so, how?



You can mitigate risks. You can also hedge against some risks with money. Think carefully about whether you need coverage and, if so, which one makes sense.

Solidarity principle



Examples of compulsory insurances



Health Insurance Long-term Care



Insurance Unemployment Insurance



Pension Insurance



Society's challenges must be managed in a way that distributes the costs and burdens fairly in accordance with basic principles of equity and social justice. Which is why we have insurance.

Solidarity principle in Germany



Statutory compulsory insurances



Health Insurance Long-term



Care Insurance Unemployment



Insurance Pension Insurance

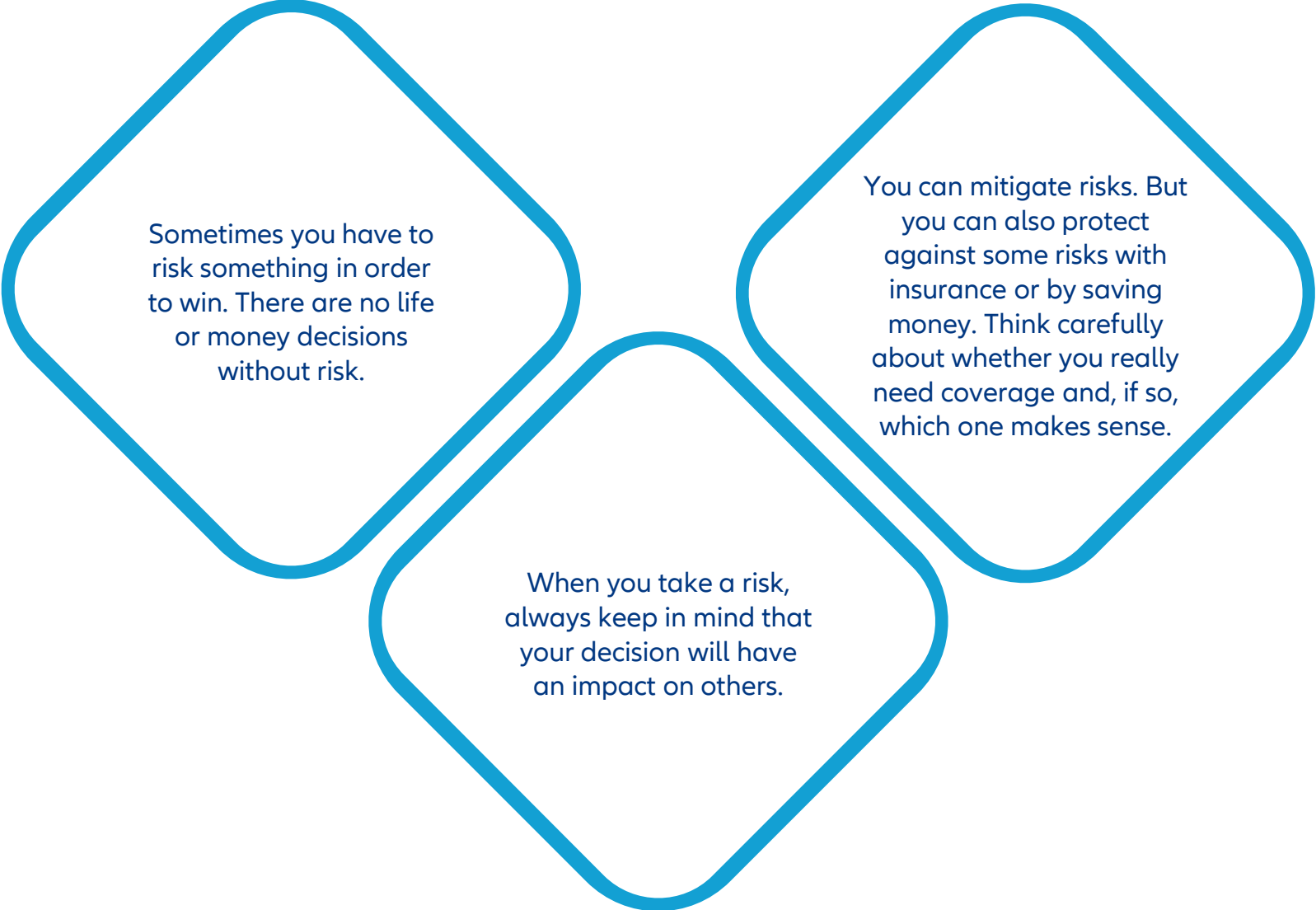


"The risks to be insured are shared by all insured people. Regardless of how much the insured have paid to the social insurance, they are covered to a comprehensive extent.

This solidarity-based approach creates a balance between the healthy and the sick, between the better and the less well-off, between young and old, between families and singles."

(Source: German Social Security)

Allianz Finance **Workout Tips**



Sometimes you have to risk something in order to win. There are no life or money decisions without risk.

You can mitigate risks. But you can also protect against some risks with insurance or by saving money. Think carefully about whether you really need coverage and, if so, which one makes sense.

When you take a risk, always keep in mind that your decision will have an impact on others.



Your opinion
is needed!

Thank you
for your
attention!



Further sources...

...for teachers:

<http://www.beobachter.ch/konsum/artikel/risiko-im-alltag-lauert-die-gefahr/> <http://www.bfr.bund.de/>

<http://www.bmas.de/DE/Themen/Soziale-Sicherung/inhalt.html> http://www.bpb.de/themen/NFTHHG,0,0,Der_deutsche_Sozialstaat.html

http://www.bpb.de/publikationen/796ZMF,0,0,Der_Sozialstaat.html <http://www.dolceta.eu/deutschland/Mod4/-Kompetenz-2-Finanzielle-Risiken-.html> <http://www.safety1st.de/>

<http://www.spiegel.de/spiegel/print/d-13918313.html> http://www.test.de/unternehmen/schule_unterricht/lehmaterial/markt-warentest/w

...for students:

<http://www.ecb.int/ecb/educational/inflationisland/html/index.de.html> <http://www.helles-koepfchen.de/artikel/2794.html>

<http://www.safety1st.de/schueler> <https://www.test.de/theme/retirement-insurance/> <https://www.test.de/theme/occupational-unemployment-insurance/> http://www.jugend-und-bildung.de/webcom/show_jubsl.php/_c-277/i.html

<http://www.verbraucherbildung.de/materialkompass/unterrichtsmaterial/versicherungspoker-ein-game-around-theme-right-or-wrong>

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