

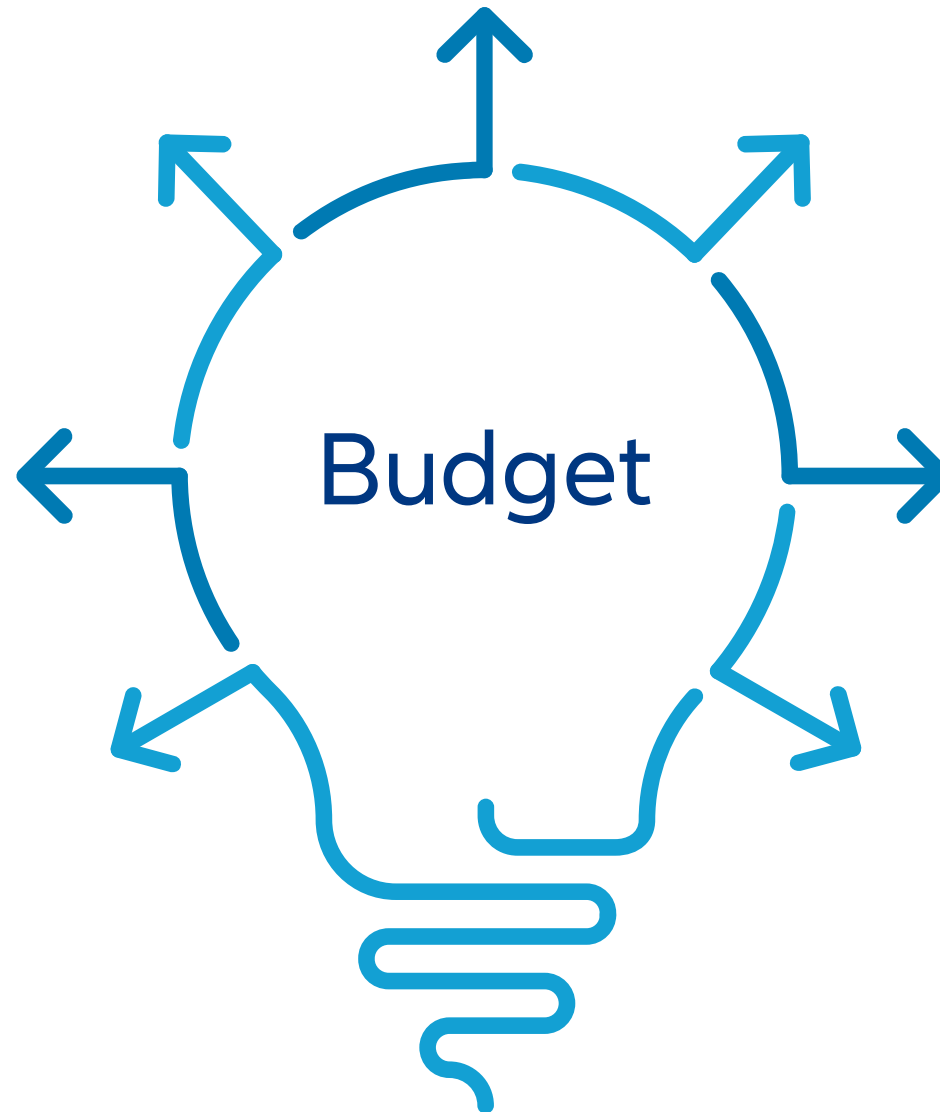


Training 3: Budgeting

Allianz Finance Workout



Mind map



What awaits you today



How to match money budgets and life plans?

Timetable

Game Budget

City map

Meal Budget

Money?

You can plan many things in life, also, the handling of money.

" ... so that I can find the right path."

" ... so, I don't miss an important game."

" ... so, I don't miss the bus."

" ... so that I know, what's for dinner."

" ... So that I pack the right books."



Why budget your money?

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" ... so that I may pay for things that are necessary in life ."

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" ... so that I can fulfill my wishes."

”

" ... So that I have enough money if something unexpected happens."

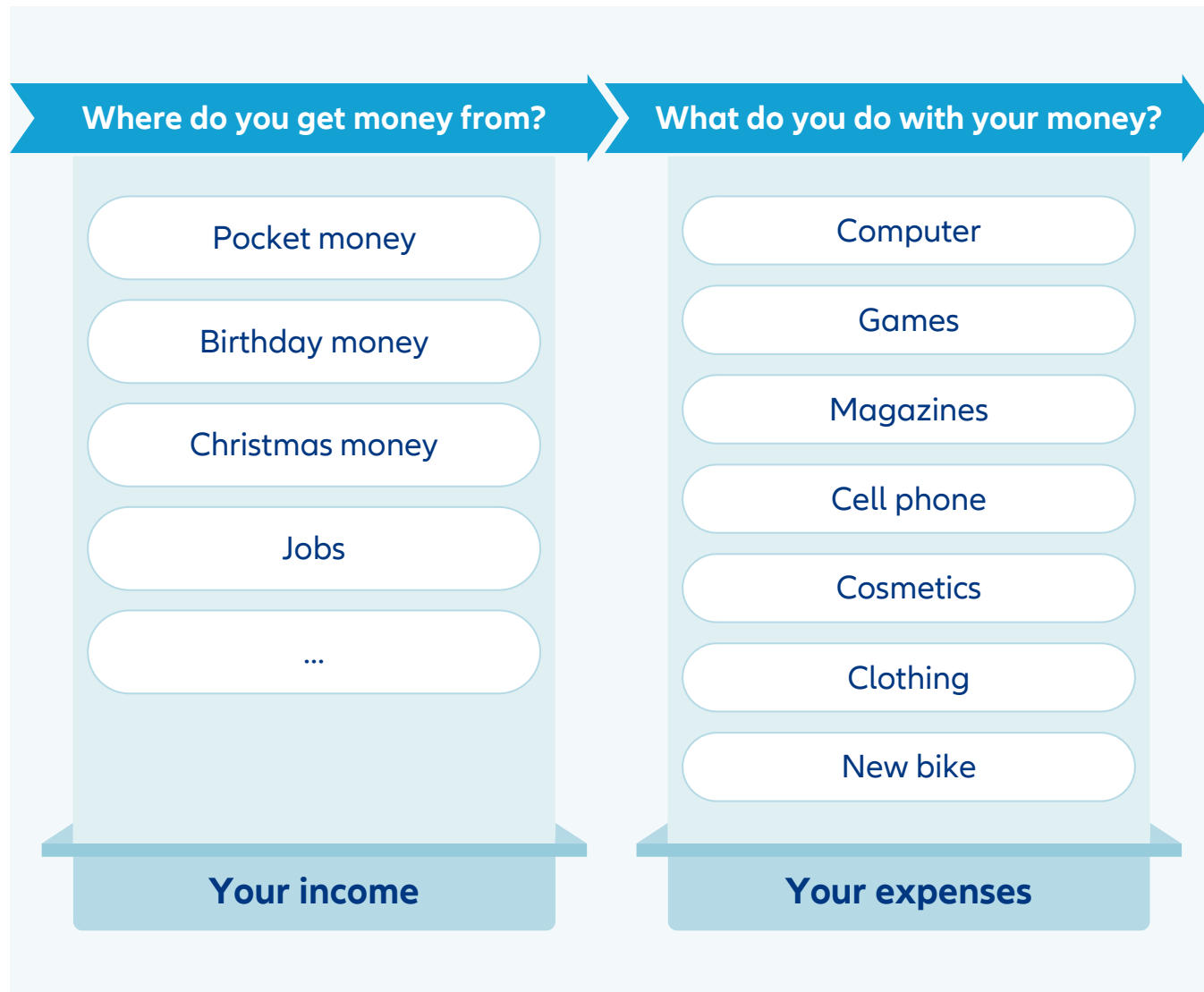
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" ... so that I don't spend more than I have."



A plan will help you, to make your wishes come true.

Money: Income and expenses



Get an Overview of your income and expenses.

Felix and his dream...



What does Felix need to ride a scooter?

- Scooter (used)
- Driving license (class AM)
- Helmet
- Gasoline
- Insurance license plate

Help Felix create a budget!



Help Felix create a budget!

Income	
Birthday (Grandma and Grandpa)	EUR 250,00
Pocket money (12xEUR 100)	EUR 1200,00
Magazine delivery (4xEUR 200)	EUR 800,00
Tutoring (12xEUR 50)	EUR 600,00
Christmas (Mom and Dad)	EUR 200,00
Subtotal	EUR 3.050,00
Withdrawals from the savings account	EUR 600,00
Total	EUR 2.450,00

Expenditures	
Scooter (used)	EUR 750,00
Helmet	EUR 80,00
Driving license (class AM)	EUR 600,00
Insurance license plate	EUR 70,00
Gasoline (12xEUR 50)	EUR 600,00
Mobile	EUR 210,00
Going out	EUR 510,00
Total	EUR 2.820,00



We help Felix!

	Income Description	Amount	Expenditure Description	Amount
01				
02				
03				



Help Felix create a Budget!



Expenditures

Scooter (used)	EUR 750,00
Helmet	EUR 80,00
Driving license (class AM)	EUR 600,00
Insurance license plate	EUR 70,00
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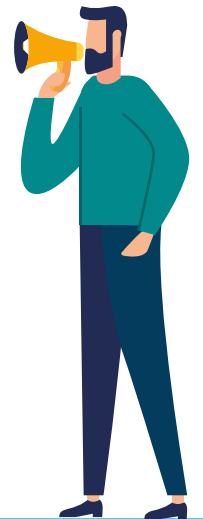
One-time purchases often entail ongoing expenses.

Why does Felix not want to incur debt?

Going into debt means you're spending money you don't have.

You will definitely have to pay the money back later, and more than you actually received. Because you have to pay interest for the borrowed money.

A purchase on installments is also always a loan. It may look cheap, but it's usually more expensive than paying for everything at once, such as a flat screen: 449 euros or 36 installments of 15 euros each.



Don't spend more money, than you have available.

$$\begin{array}{r} 36 \times 15 = \text{EUR } 540 \\ - \text{EUR } 449 \\ \hline = \text{EUR } 91 \end{array}$$

Allianz Finance Workout Tips

You can plan many things in life, including how to handle money.

A Budget will help you achieve your dreams.

One-time purchases often entail ongoing expenses.

Get an overview of your income and expenses.

Don't spend more money than you have available.



Your opinion
is needed!

Thank you
for your
attention!

