



# Training 3: Budgeting

Keeping an eye on income  
and expenses



# Help Lena, plan the purchase of an electric guitar!

Revenue		Expenditures	
Tutoring	EUR 240,00	Cosmetics	EUR 120,00
Part-time job	EUR 160,00	Going Out	EUR 100,00
Pocket money	EUR 50,00	Bus Ticket	EUR 30,00
		Smartphone contract	EUR 45,00
<b>Total</b>	<b>EUR 450,00</b>		<b>EUR 295,00</b>

# How can I decrease **my spending**?

For example



Take food and drinks  
**with you from** home

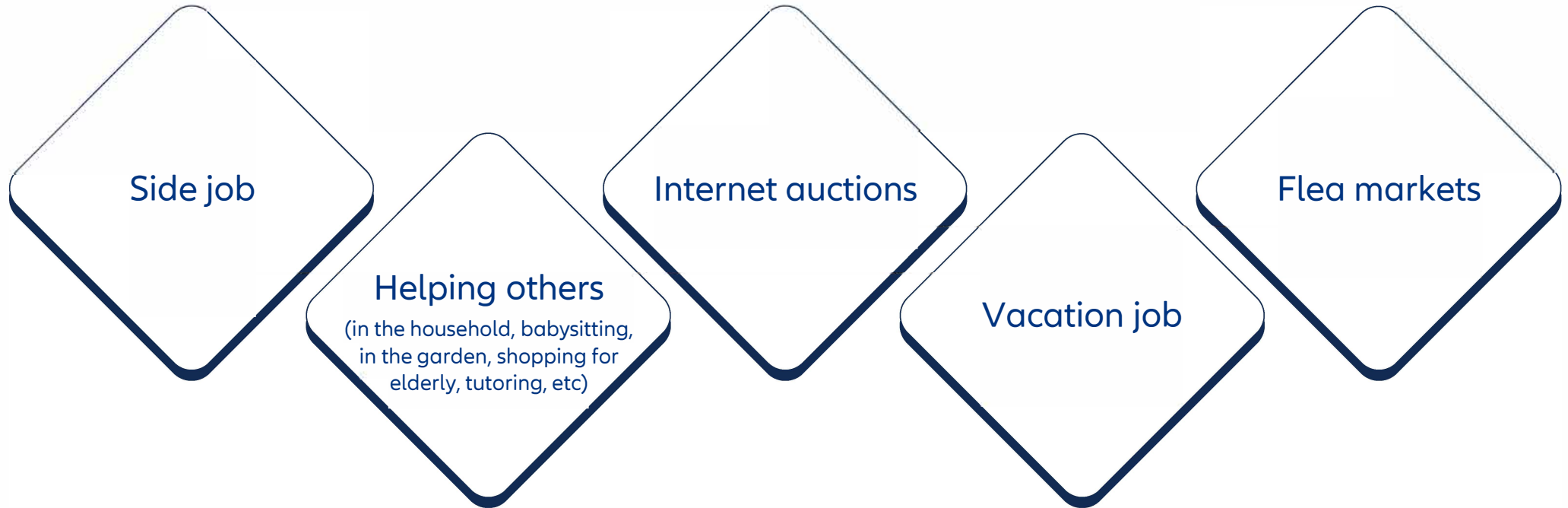
Set spending limits

Avoid spontaneous  
purchases

...

What if the money isn't enough? It's better to be patient and save money instead of incurring debt.

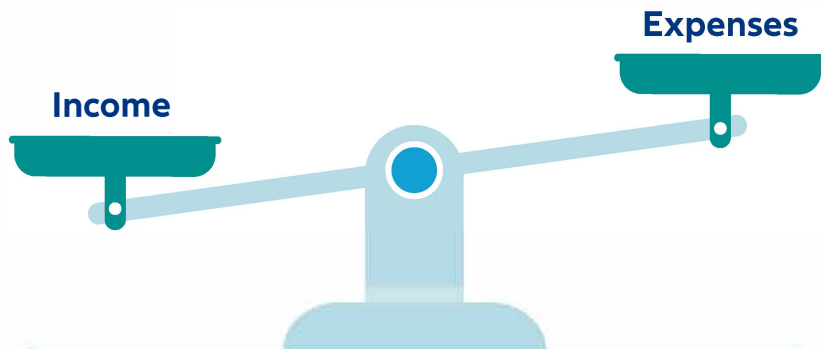
# How can I improve my **income situation**?



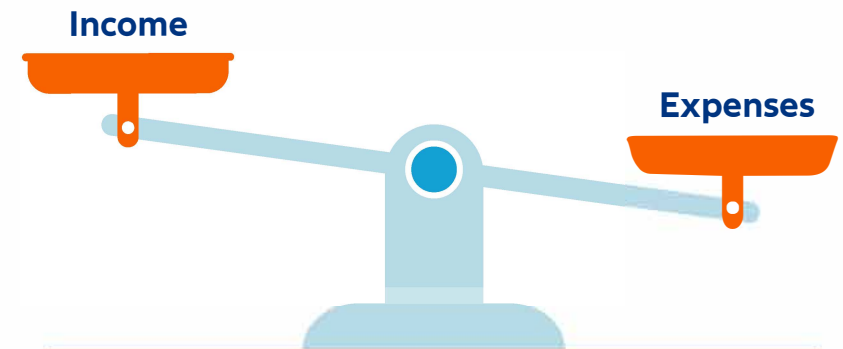
There are many ways to improve your income and expenditures – however, always keep an eye on the consequences of your budget strategy.

# The evolving balancing act

## Income and Expenses



If you have more income than expenses each month, you will have money left over. You can put that aside for larger purchases. Or you can invest it for later

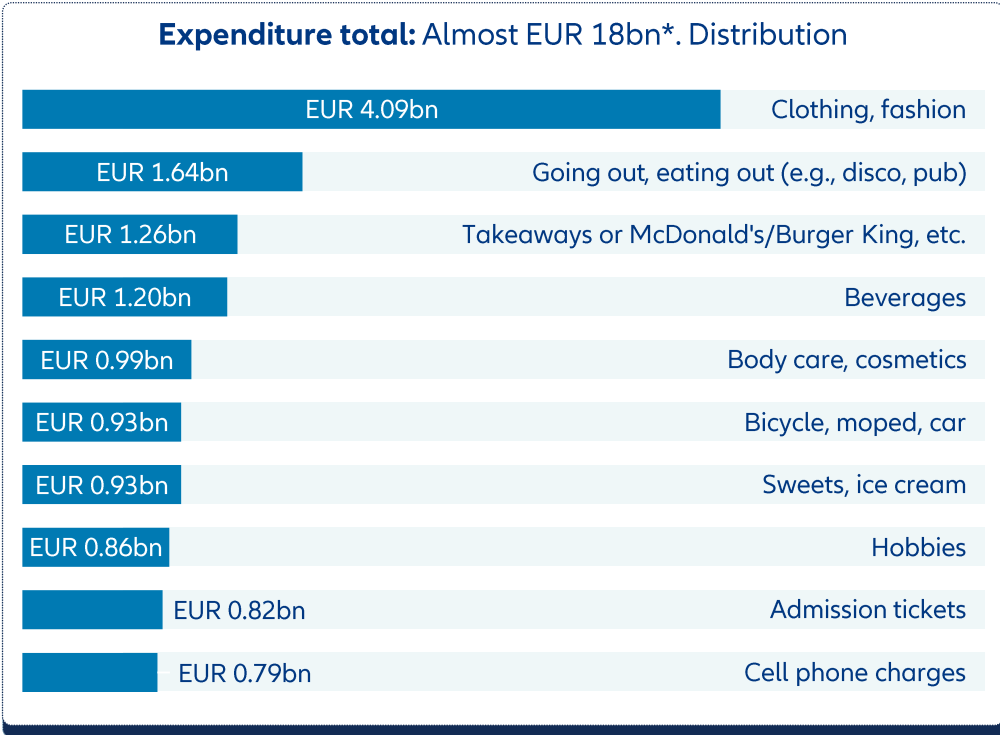
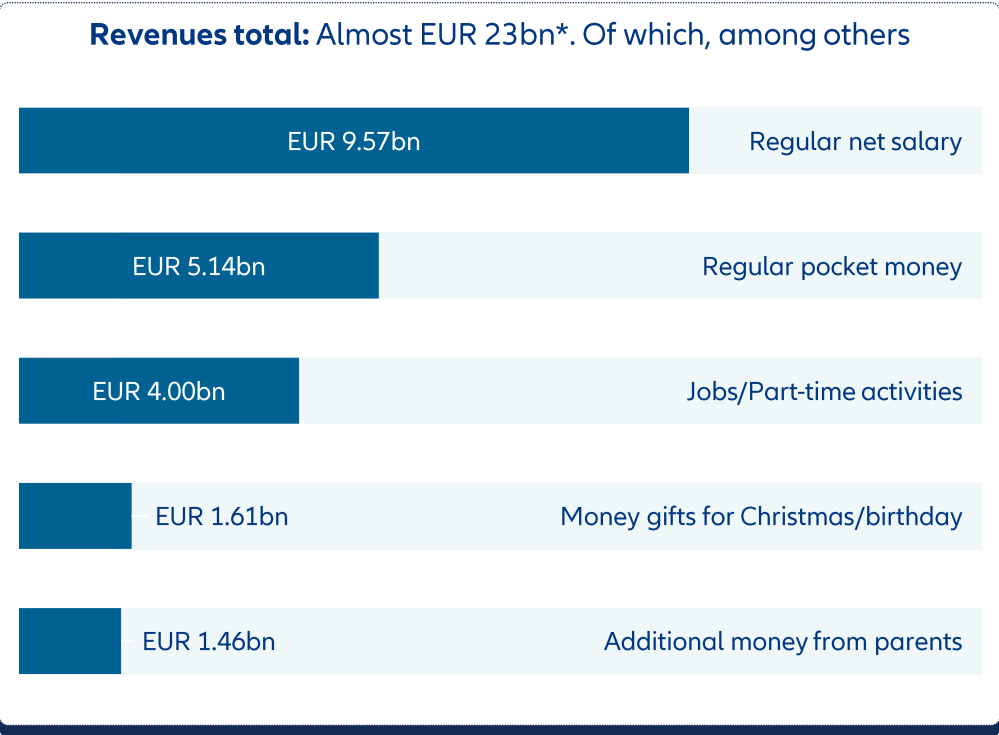


If you have more expenses than income each month, you're getting into debt. Beware! Over time, these loans can become very large amounts.

Look ahead: Revenue and expenses change in the course of time.

# Young people exhibit an affinity for consumption

## Income and expenditures of 6- to 19-year-olds



An income and spending plan will help you keep track of your money

Basis 2017: n = 1,465 6- to 19-year-olds; projection; figures in € billion

\* Difference due to rounding; Source: Trend Tracking Kids® 2017, iconkids & youth international research GmbH. Training 3: In-depth: Budgeting – keeping an eye on income and expenses/presentation/page 6

# Allianz Finance Workout Tips

There are many ways to improve your income and expenses – but always think of the consequences and trade-offs.

Look ahead: Income and expenses change over time.

If you don't have enough money for a purchase?  
Be patient saving is preferable to incurring in debt.

With an income-expenditure plan you can always keep track of everything.

Thank you  
for your  
attention!

