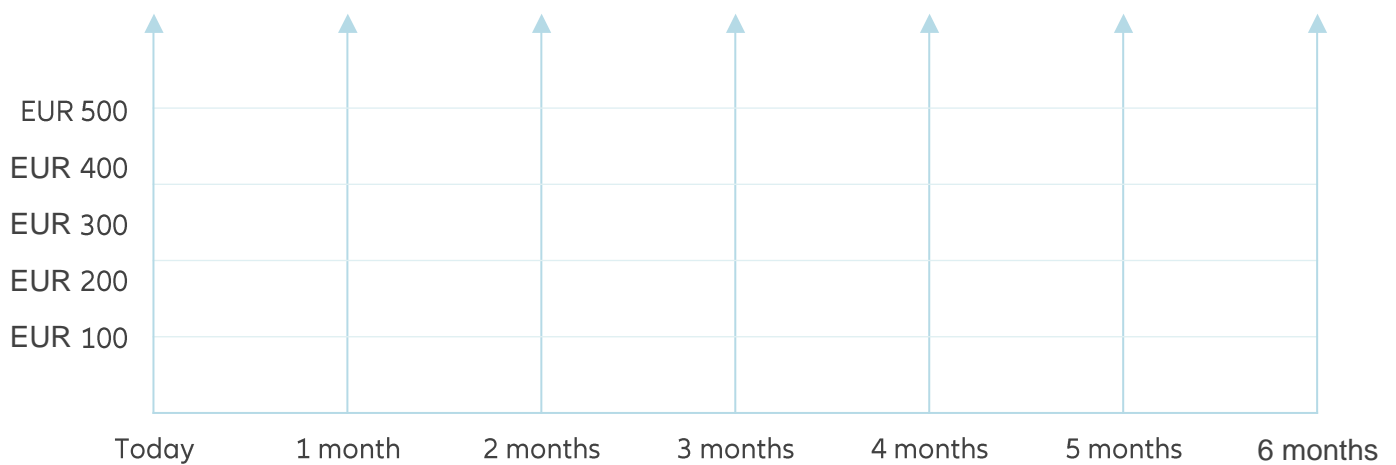


Lena's budget plan

Worksheet 2

Create a money plan for Lena

First write the monthly income and expenses in a list each and then add up the individual items. Calculate what Lena's monthly surplus will be. Create a diagram: Enter the surplus as growth for each month. Does Lena have the money she needs after six months?



How can Lena improve her financial situation? Jot down your ideas.

Can Lena afford an electric guitar ?

Worksheet 1

A money or budget plan will help you keep track of your finances.

You create such a plan by writing down all income and expenses in one list each. Then you add up the individual amounts of each list. If the sum of your expenses is not greater than the sum of your income, you are on the safe side.

Lena's monthly income and expenses

Lena is 15 years old. She has been learning to play the guitar with enthusiasm for two years. The acoustic guitar she uses was given to her by her parents. Now she wants to learn to play the electric guitar. For this she needs a new instrument and an amplifier.

In principle, Lena's parents agree, but they insist that Lena pays the greater part of the costs herself. An electric guitar for advanced players (Lena already has guitar experience) and a good amplifier cost about 1000 euros and they want to add 200 euros for Lena.

There are still six months to go before the next electric guitar course begins. Unfortunately, Lena has not saved anything so far. She begins to do the math: Since she performs quite well in school, she tutors younger children. This brings her 240 euros a month. In addition, she works in a sports store once or twice a week alongside school. With her mini-job, she earns another 160 euros a month. But to Lena it is very important dress fashionably. She spends 120 euros every month on this and on cosmetics.

Of course, she also regularly meets with friends and likes to go out in the evening. Lena spends 100 euros a month on this. Her bus ticket costs 30 euros a month and Lena pays 45 euros a month for her new smartphone contract. That's why she's happy that her parents give her 50 euros a month in pocket money and also pay for her guitar lessons.

Your life

Worksheet 1

Life Phases

What positive or negative events may come your way at each stage of your life?

And what impact can these events have on your financial situation? Think about what can change in the short term and write down your thoughts and ideas here. Write down at least one idea about positive events and one about negative events!



Today

At age 20

At age 25

At age 35

At age 45

At age 65

	Today	At age 20	At age 25	At age 35	At age 45	At age 65
Positive Event						
Negative Event						
Influence on the finances						

Finance Workout Tips

Look ahead: Income and expenses change over time

There are many ways to improve your income and expenses, but always remember the consequences

If the money is not enough? Be patient and save instead of incurring debt

With a budgeting plan you always keep the overview

A nest egg helps you when you suddenly need money

Even if the future seems far away, think of tomorrow today

Your life changes. Adapt your spending behavior to your particular life situation

First hedge against risks and then consider how to invest your money wisely

Remember that you can also "invest" in education