

Media release: Allianz plans new appointments to the Supervisory Board

- **Proposals by the Supervisory Board: Jörg Schneider to succeed Herbert Hainer, Stephanie Bruce to replace Christine Bosse.**
- **Annual General Meeting in May 2024 will vote on the new composition of the Supervisory Board.**

Munich, January 10, 2024

The Supervisory Board of Allianz SE intends to propose to the Annual General Meeting on May 8, 2024 that Jörg Schneider and Stephanie Bruce be newly elected to the Supervisory Board of Allianz SE as shareholder representatives.

Jörg Schneider and Stephanie Bruce are to succeed current members Herbert Hainer and Christine Bosse, whose mandates will expire at the upcoming Annual General Meeting due to reaching the age and length of service limits, respectively.

Jörg Schneider, a business economist and lawyer, left the Munich Re Board of Management at the end of 2018 after more than 18 years as Chief Financial Officer. Stephanie Bruce was on the Board of Directors and Chief Financial Officer of abrdn plc, the British asset manager, until May 2023 and previously was a senior financial services partner at PwC.

If Jörg Schneider is elected to the Supervisory Board, it is intended that he will be proposed as Herbert Hainer's successor as Deputy Chairman of the Supervisory Board of Allianz SE. A decision on the election of a successor to Michael Diekmann as Chairman of the Supervisory Board is not due until 2026.

"Long-term planning, continuity and clarity are our top priorities when it comes to new appointments and succession planning for the Supervisory Board. With Jörg Schneider and Stephanie Bruce, we are proposing two outstanding candidates who have both been among the highest-profile executives in the international financial services industry for many years," said Michael Diekmann, Chairman of the Supervisory Board of Allianz SE.

Succession planning for the Supervisory Board of Allianz SE will be explained in more detail to selected investors as part of upcoming corporate governance discussions. In addition, all shareholders will be formally informed of this in March of this year with the convocation of the 2024 Annual General Meeting.



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* Including non-consolidated entities with Allianz customers.

** As of September 30, 2023.

*** As reported – not adjusted to reflect the application of IFRS 9 and IFRS 17.

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