

Annual General Meeting 2004 of Allianz AG - Voting Results

	Yes	No	Abstention
TOP 2: Appropriation of net earnings			
Votes	141.971.040	68.241	882.138
TOP 3: Approval of the actions of the Members of the Board of Management			
Votes	141.556.093	331.555	1.034.384
TOP 4: Approval of the actions of the Members of the Supervisory Board			
Votes	141.411.416	516.037	997.708
TOP 5: Creation of Authorized Capital 2004/I			
Votes	136.417.756	4.909.473	1.593.725
TOP 6: Creation of Authorized Capital 2004/II			
Votes	140.779.697	1.223.624	916.305
TOP 7: Authorization to issue Bonds Carrying Conversion and/or Option Rights			
Votes	138.906.603	2.432.506	1.581.181
TOP 8: Authorization to acquire Company Shares for trading purposes			
Votes	141.835.604	190.942	893.322
TOP 9: Authorization to acquire Company Shares for other purposes			
Votes	137.939.363	4.069.027	913.158
TOP 10: Approval of a control and profit transfer agreement with Jota GmbH			
Votes	141.850.635	104.992	959.633

This means that the management's proposal on all items of the agenda were accepted with the necessary majority. The respective shareholder proposals were rejected.

The vote on the procedural motion to approve the actions of individual members of the Supervisory Board resulted in 94,539,037 against, 63,784 for and 4,157,819 abstentions. The motion was thus rejected.

Annual General Meeting 2004 of Allianz AG -
Presence

During the voting on agenda points 2 to 10 at the Annual General Meeting a total of 142,936,916 no-par-value shares was represented, resulting in the same number of votes. This corresponds to 37.15% of the capital stock.